

SMEL/SE/2024-25/103

January 28, 2025

**The Secretary, Listing Department
BSE Limited**
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001
Maharashtra, India
Scrip Code: **543299**

**The Manager – Listing Department
National Stock Exchange of India
Limited** "Exchange Plaza", 5th Floor, Plot
No. C/1, G Block, Bandra-Kurla Complex,
Bandra (East), Mumbai 400 051
Maharashtra, India
Symbol: **SHYAMMETL**

Dear Sir/Madam,

**Sub: Investors Presentation: Financial Results of 3rd Quarter and Nine Months
ended F.Y 2024-25**

Pursuant to the Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with applicable Schedules thereof, please find attached the Investors Presentation w.r.t the Un-audited Financial Results of 3rd Quarter and Nine Months ended for F.Y 2024-25.

This is for your information and record.

Thanking You,

For Shyam Metals and Energy Limited


Birendra Kumar Jain
Company Secretary
Membership No. F13320



Encl: as above





OUR BRANDS:



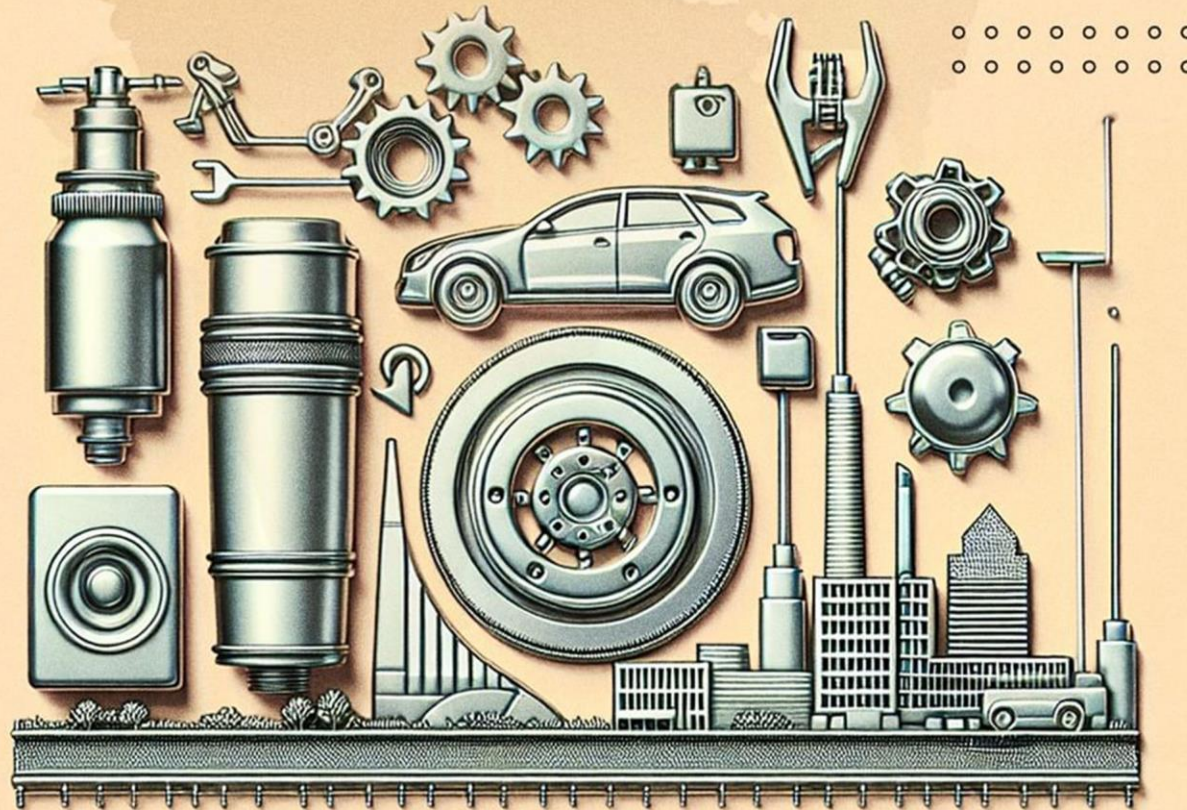
SHYAM METALICS AND ENERGY LIMITED

REG. OFFICE: Trinity Tower, 7th Floor, 83, Topsia Road, Kolkata - 700 046, West Bengal, CIN: L40109WB2002PLC095491 GSTIN: 19AAHCS5842A2ZD

SALES & MARKETING OFFICE: Viswakarma Building, North West Block, 1st, 2nd & 3rd Floor, 86C, Topsia Road, Kolkata - 700 046

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Strengthening India's Infrastructure



Investor Presentation | January 2025

#BharatKaMetal

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All Maps used in the presentation are not to scale. All data, information, and maps are provided "as is" without warranty or any representation of accuracy, Process or completeness

The logo for Shyam Metals is centered in the upper portion of the image. It consists of the words "SHYAM METALICS" in a bold, black, sans-serif font, with "SHYAM" on the top line and "METALICS" on the bottom line. Below this, the phrase "ORE TO METAL" is written in a smaller, white, sans-serif font on a black rectangular background. A small "TM" trademark symbol is located to the right of the top line of the logo. The entire logo is enclosed in a white rectangular border with a thin teal inner line.

**SHYAM
METALICS**
ORE TO METAL™

The text "Company Overview" is centered within a white rectangular box that has a teal border. The box is positioned in the middle of the image, overlapping the large metal coils. The text is in a bold, white, sans-serif font.

Company Overview



6th Largest Integrated Steel Producer & amongst the largest Ferro Alloys producer in India

4th Largest Sponge Iron Player, Leading player in terms of Pellet Capacity

Integrated Metal Producing Company

Operates "Ore to Metal" integrated steel plants with Captive Railway Siding

Strategically located plants with Proximity to Mineral Belts, National Highways and Ports

13% Revenue growth in Q3 FY25 vs Q3 FY24

PAT Positive since commencement of operations in 2005

Cash positive in Q3 FY25 at Rs. 768 crores

82% of power sourced from Captive Power Plants at Rs. 2.46/Kwh in Q3 FY25, while Avg Power costs including Grid Power at Rs. 3.03/Kwh

Promoters with decades of experience in the Metal Industry along with experienced Management Team

Optimising the Balance Sheet for Resilience & Flexibility

CRISIL AA

(Positive)

Long Term Bank Facilities (Upgraded in Nov-24)

Highest credit rating in the industry

CRISIL A1+

Short Term Bank Facilities

15.13 MTPA

Combined Production Capacity

~82% of power

sourced from Captive in Q3 FY25

16,660

Employee Strength

AA

CRISIL Credit Rating

Eminent Promoters & Management



Mahabir Prasad Agarwal
Chairman

- An accomplished business leader and a first-generation entrepreneur having more than 50 Years of experience in steel & ferro alloys industries.
- He has the foresight to lead the Company on a transformational journey and contributing significantly in growth path of the company.



Brij Bhushan Agarwal
Vice Chairman & Managing Director

- A visionary Business leader and a guiding force for the company having over three decades of experience in the steel and ferro alloys industry.
- Primarily responsible for strategic planning, future expansion, business development, marketing, human resources and corporate affairs.



Sanjay Kumar Agarwal
Joint Managing Director

- Holds a bachelor's degree in commerce, with honours, from University of Kolkata with over 18 years of vast experience in the steel & ferro alloys industry.
- Primarily responsible for the Operations / manufacturing of the plants with focus on cost control, production efficiency, competitive procurement of raw materials etc.



Deepak Agarwal
Director Finance & CFO

- He is an Associate member of the Institute of Company Secretary of India.
- He is a techno commercial professional and possessing more than 20 years of experience of steel and ferro alloys industries



Sheetij Agarwal
Head - Strategy & Business Development

- Bachelor of Science in Business Administration from D'Amore Mckim School of Business, Northeastern University.
- Overlooks and spearheads strategy & Business Development at Shyam Metalics and Energy Limited.

The Management Team is ably assisted by a very strong team of Professionals who have contributed immensely to the growth of the Company

Value Propositions



- 1 Backward Integration & Forward Integration with presence across the Value Chain
- 2 Diversified Product Mix: Scaling up stainless steel, aluminum foil and EV Battery Foil
- 3 Strong Brand & Distribution Network
- 4 Private Railway Sidings Advantage for Seamless Logistics
- 5 Captive Power for ~82% power requirement
- 6 Capacity Addition to increase share of High Margin B2C Products
- 7 De-Leveraged Balance Sheet giving flexibility in growth
- 8 Sustainable solution - Waste used as 'Productive Inputs'
- 9 Consistent Performance over the last decade

Capex & Operational Update

- **Capex incurred till 9M FY25:** Rs. 5,873 crores which accounts for 59% of the total CAPEX Envisaged i.e., Rs. 10,025 crores out of which Rs. 4,347 crores have been capitalized
- Procured 17 rakes under Own your wagon scheme from Indian Railways with an investment of Rs. 431 crore, gaining 10% rebate on railway freight

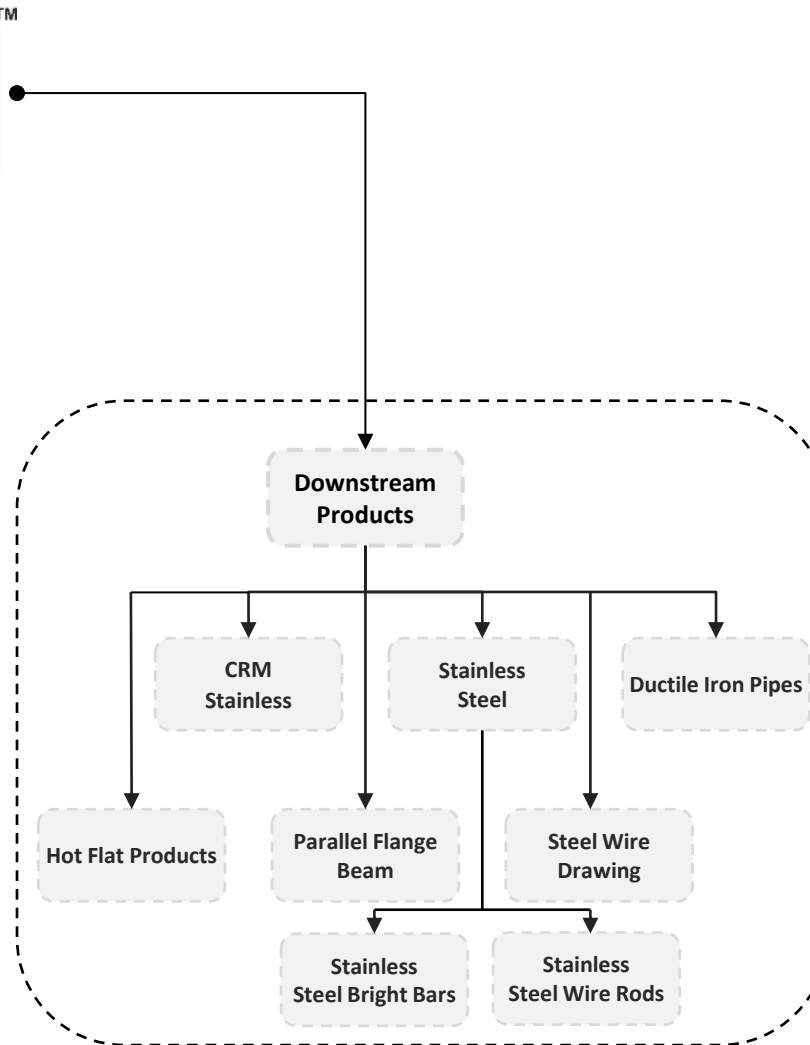
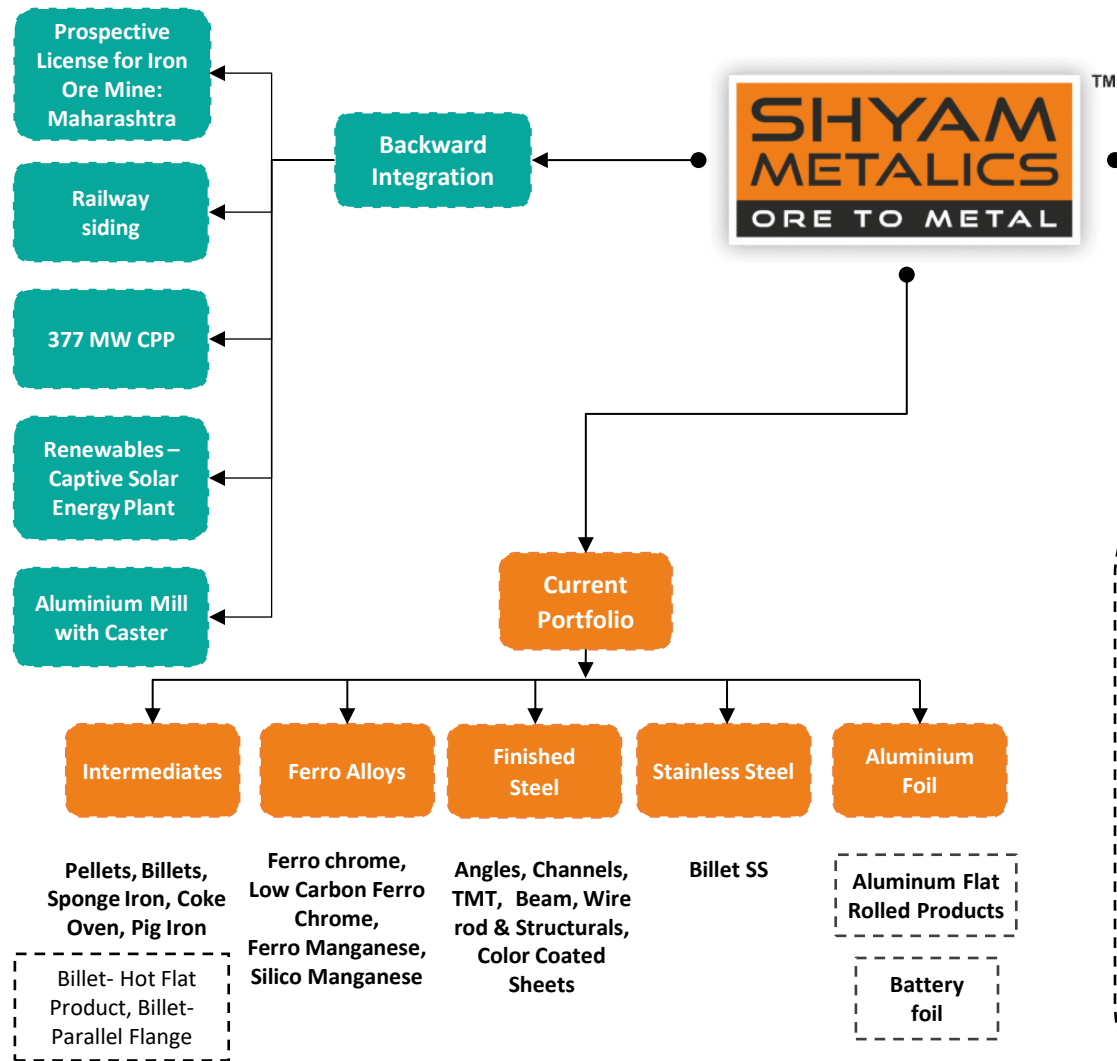
Financial Performance

- Q3 FY25: Revenue: Rs. 3,753 cr, Operating EBITDA: Rs. 456 cr, EBITDA: Rs. 507 cr, PAT: Rs. 197 cr
- 9M FY25: Revenue: Rs. 10,998 cr, Operating EBITDA: Rs. 1,350 cr, EBITDA: Rs. 1,527 cr, PAT: Rs. 689 cr

Updates

- Commenced operations of 0.77 MTPA Blast Furnace (along with Sinter plant) at Jamuria Plant in West Bengal
- Declared interim dividend of Rs. 2.25 per share

Driving Integration of Multi-Product Metals Portfolio



Multiple Sale Points across the Value Chain

Greater Control on Operating Margins

Flexibility to alter Product Mix

Focus on Quality

- Objectives for Expansion:**
- ✓ Foray into Newer Segments
 - ✓ Increase Backward Integration
 - ✓ Utilize cash generated from operations for growth

Expansion with strong focus on value added products

Integration has enabled greater control on the operating margins

Capacity (MTPA)		FY21	FY22	FY23	FY24	Q3 FY25	Post Expansion	Capacity (MTPA)		Q3 FY25	Post Expansion
	Iron Pellet	2.40	3.60	4.80	6.00	6.00	6.00		Beneficiation	-	3.0
	Sponge Iron	1.39	2.11	2.54	2.90	3.05	4.10		Coke Oven	0.45	0.7
	Billets	0.89	0.94	1.69	2.01	2.01	2.41		Pig Iron*	0.77	1.22
	TMT, Structural Steel, Wire Rods & Pipes	0.82	0.90	1.97	2.07	2.07	2.07		Ductile Iron Pipes	-	0.6
	Speciality Alloys	0.21	0.21	0.22	0.22	0.22	0.24		Parallel Flange Beam	-	0.4
	Captive Power (MW)	227	267	267	357	377	597		Colour Coated Sheets	0.25	0.4
	Renewable Power (MW)	5	5	9	9	9	109		Steel Wire Drawing	-	0.09
	Stainless Steel Billet	-	-	-	0.12	0.12	0.75		Aluminium Flat rolled Products	-	0.06
	Stainless Steel Finished Steel	-	-	-	0.15	0.15	0.85		Stainless Steel Wire Rods	-	0.018
	Aluminium Foil	-	0.04	0.04	0.04	0.04	0.06		Stainless Steel Bright Bar	-	0.025

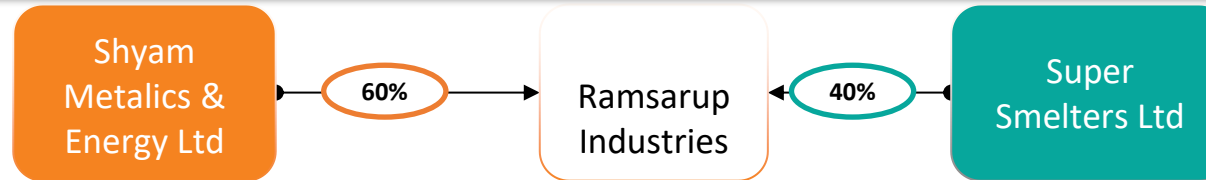
*A sinter plant of 1.2MTPA has been commissioned along with pig iron

- Installed Capacity

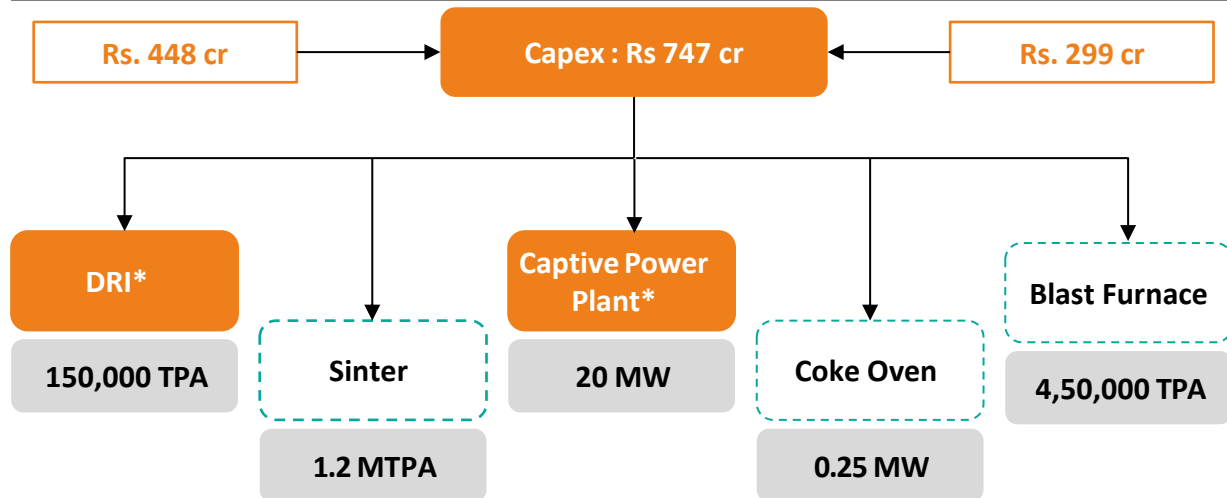
- Future Capacity after expansion

Capacity Expansion through Inorganic Route – Ramsarup Industries

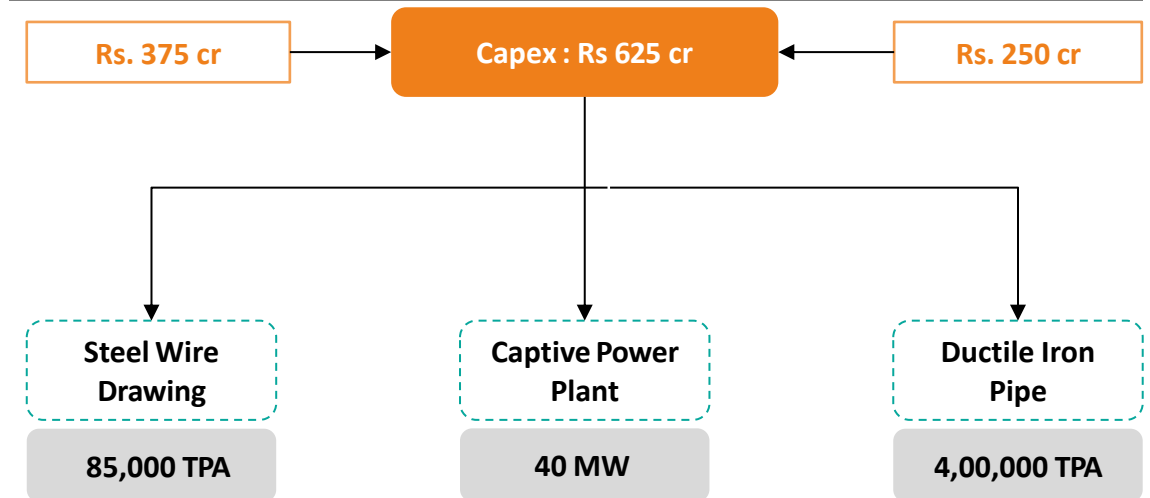
Engaged in manufacturing wires, TMT Bars and steel, acquired for Rs 380 cr out of which we paid Rs 228 cr for 60% stake



First Capex Infusion in Ramsarup Industries – Phase I



Capacity Expansion in Ramsarup Industries – Phase II



From the budgeted capex Rs. 570 cr (Phase 1 -Rs. 442 cr & Phase 2 -Rs. 128 cr) has already been incurred proportionately by Shyam Metals & Energy Ltd. and Super Smelters Ltd.



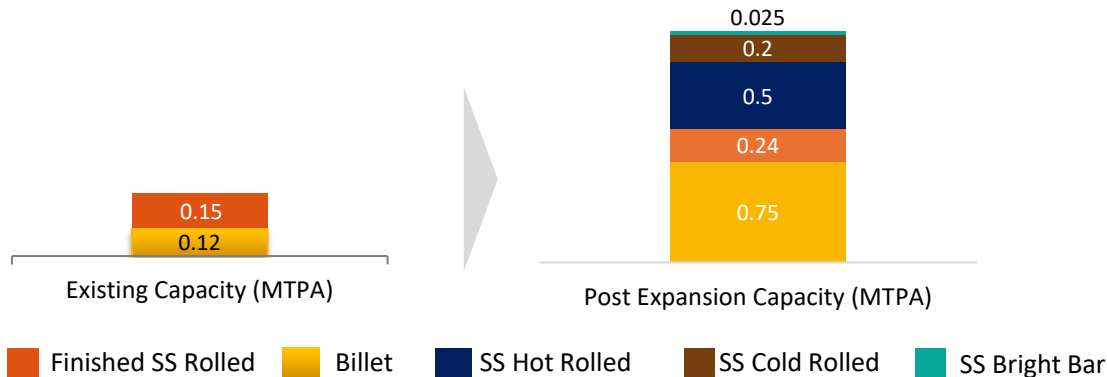
Forays into Stainless Steel (SS) through Acquisition of Mittal Corp

Mittal Corp Industries Overview

<p>Leading Player in Stainless Steel Flats (200 series and 400 Series) in India</p>	<p>Paid acquisition cost of Rs. 351 cr.</p>	<p>2 Manufacturing units at Pithampur, Madhya Pradesh with ~17 Acres of land</p>	<p>Manufacturing plant is developed by Italian player Danieli</p>	<p>0.15 MTPA Installed Capacity for finished stainless steel</p> <p>0.12 MTPA Installed Capacity for stainless steel billets</p>	<p>20 Tonne Induction Furnace</p>
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Capex Infusion in Mittal Corporation

Shyam Metalics has forayed into stainless steel through acquisition of Mittal Corp. Company is focussed on increasing its capacity and thereby market share in revenue and margin accretive products



Business Areas

Govt has issued circular for use of stainless steel for construction of national highway Bridges and centrally sponsored projects in marine environment susceptible to severe corrosion

<p>Series 200 Stainless Steel</p> <p>Kitchen Utensils</p>	<p>Series 300 Stainless Steel</p> <p>Automotive, White Goods, Decorative</p>	<p>Series 400 Stainless Steel</p> <p>Construction</p>
<p>Stainless Steel Wire Rods & Bright Bars</p>		

Aluminium Foil Plant



Aluminium Plant – Pakuria - West Bengal, Giridih - Jharkhand & upcoming plant in Odisha



One of the largest aluminium foil manufacturer in India, plant spread over 5 acres



Plant installed by Achenbach (Germany), an industry pioneer



Kickstarted and stabilised plant operations in record time



More than 60% of the production utilised for exports



Rolling range: 40 to 5 micron with annealing capability, customised as per demand



Majorly producing 6-10 micron rolled material



Backward integration to increase margins and additional capacities to enhance revenues

Announced Greenfield expansion of Aluminium Flat Rolled Products (0.06 MMTPA) and Brownfield expansion of Aluminium Foil (0.018 MMTPA) with investment of Rs. 700 cr

Largest Exporter of Aluminium Foil from India

Business Update: Greenfield Expansion - Cold Rolling Mill

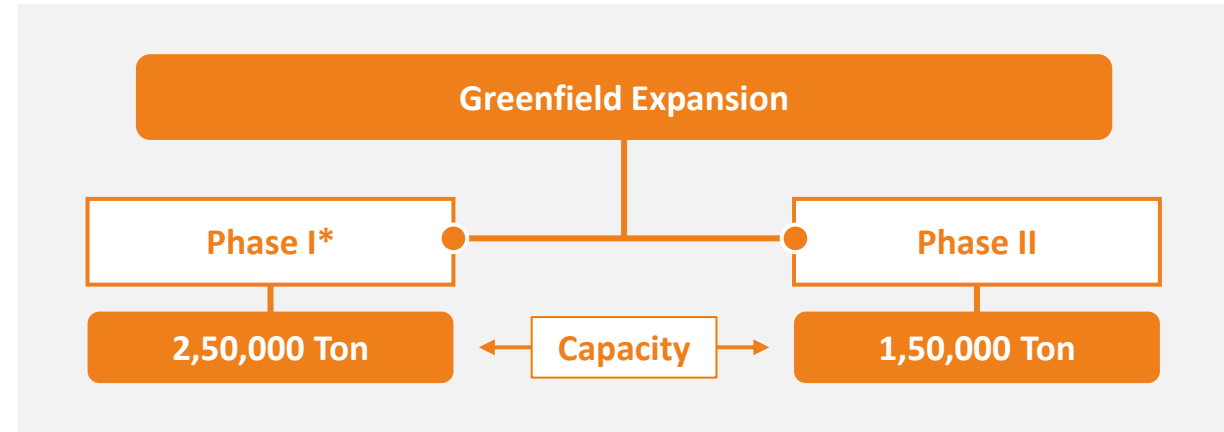


Greenfield project for a cold rolling mill spread over 55 acres of land at Jamuria, West Bengal

Project approved under the PLI scheme

Products will include GI/GL coils and PPGL (Pre-Painted Galvalume Coils)

The business has been setup under the wholly owned subsidiary- **Shyam Metals Flat Products Pvt Ltd.**
Application made to NCLT for merger with Shyam Sel And Power Limited



***Phase 1 operations commenced in Sept-24**

Capex Incurred
Rs. 426 Cr

Capex Pending
Rs. 177 Cr

Total Capex
Rs. 603 Cr



Current Projects Overview

Projects Pending Installation and Status of Cost Incurred of Carbon Steel



Particulars	Capacities to be Commissioned (Million MTPA)	Budgeted Capex (Rs Cr)	Capex incurred till 31 st December (Rs Cr)	Pending Capex (Rs Cr)
Beneficiation Plant	3.0	300	24	276
Sponge Iron	1.05	400	225	175
Blast Furnace	0.45	374	5	369
Coke Oven	0.25	220	102	118
Billets (heavy structural mill)	0.40	110	6	104
Parallel Flange Beams	0.4	240	8	232
TMT, Structural Steel, Wire Rods & Pipes	0.09	45	-	45
Color coated Sheet	0.15	207	28	179
DI Pipe	0.6	600	5	595
Solar Plant (MW)	100	450	19	431
Captive Power (MW)	220	780	615	165
Railway Siding (No. of lines)	2	90	44	46
Oxygen Plant		83	36	47
Total (A)		3,899	1,117	2,782

Projects Pending Installation and Status of Cost Incurred for Others

Particulars	Capacities to be Commissioned (Million MTPA)	Budgeted Capex (Rs Cr)	Capex incurred till 31 st December (Rs Cr)	Pending Capex (Rs Cr)
Stainless Steel:				
Billet Stainless Steel	0.13	130	65	65
Billet Slabs for Flat products	0.5	200	19	181
Hot flat products	0.5	550	14	536
CRM Stainless Steel	0.2	150	-	150
Stainless Steel Bright Bars	0.018	70	36	34
Stainless Steel Wire Rods	0.025	40	28	12
Total Stainless Steel (B)	1.373	1,140	163	977
Ferro Alloys (C)	0.024	60	48	12
Aluminium:				
Aluminium Mill with Caster	0.01	75	1	74
Battery foil plant	0.005	25	12	13
Aluminium Flat Rolled Product	0.06	450	27	423
Aluminium Foil	0.018	250	26	224
Total Aluminium (D)	0.093	800	66	734
Total (E) = (B+C+D)		2,000	277	1,723
Total (A+E)		5,899	1,395	4,504

Note - Out of the above, contribution of Rs. 525 cr is on account of Joint Venture partner in RIL

Synopsis of CAPEX & growth - Carbon Steel



Particulars	Products	Existing Capacity (in MMTPA)	Capacity Post- Expansion (in MMTPA)	Increase by	Present Sales in Volume (MMTPA) FY24	Expected Sales in Volume (MMTPA) FY27E	Growth
Carbon Steel:							
Intermediate Products	Pellet	6.00	6.00		1.03	1.20	
a.	Sponge Iron	3.05	4.10		0.87	1.50	
b.	Pig Iron	0.77	1.22		0.00	0.01	
c.	Billets	2.00	2.40		0.15	0.00	
	Total (a+b+c)	5.82	7.72	33%	1.02	1.51	48%
Finished Steel	Long Steel Products	2.07	3.16		1.32	2.68	
	Flat Steel Products	0.25	0.40		-	0.34	
	Total	2.32	3.56	53%	1.32	3.02	129%
Speciality Alloys		0.22	0.24	9%	0.18	0.09	-49%
Power (MW)		377	697	85%			

Projects coming up which are both forward and backward integrated and shall be both value and margin accretive for the company

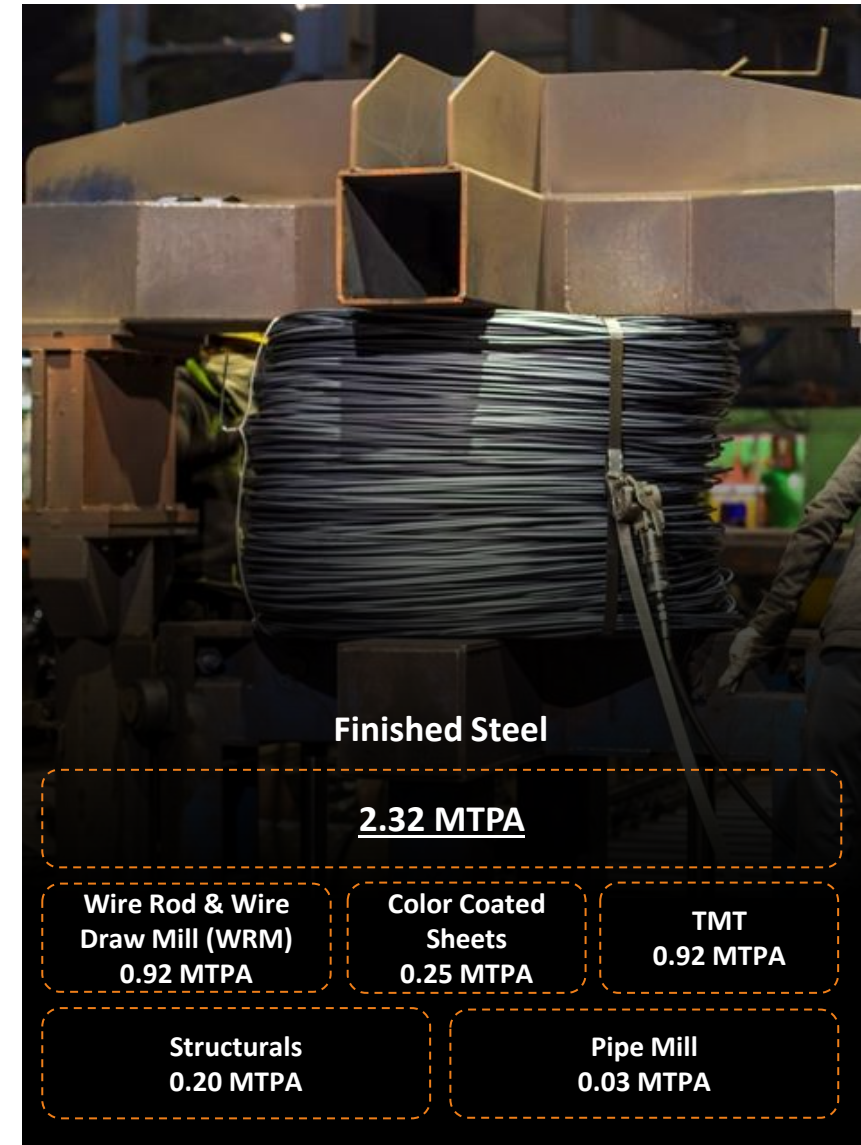
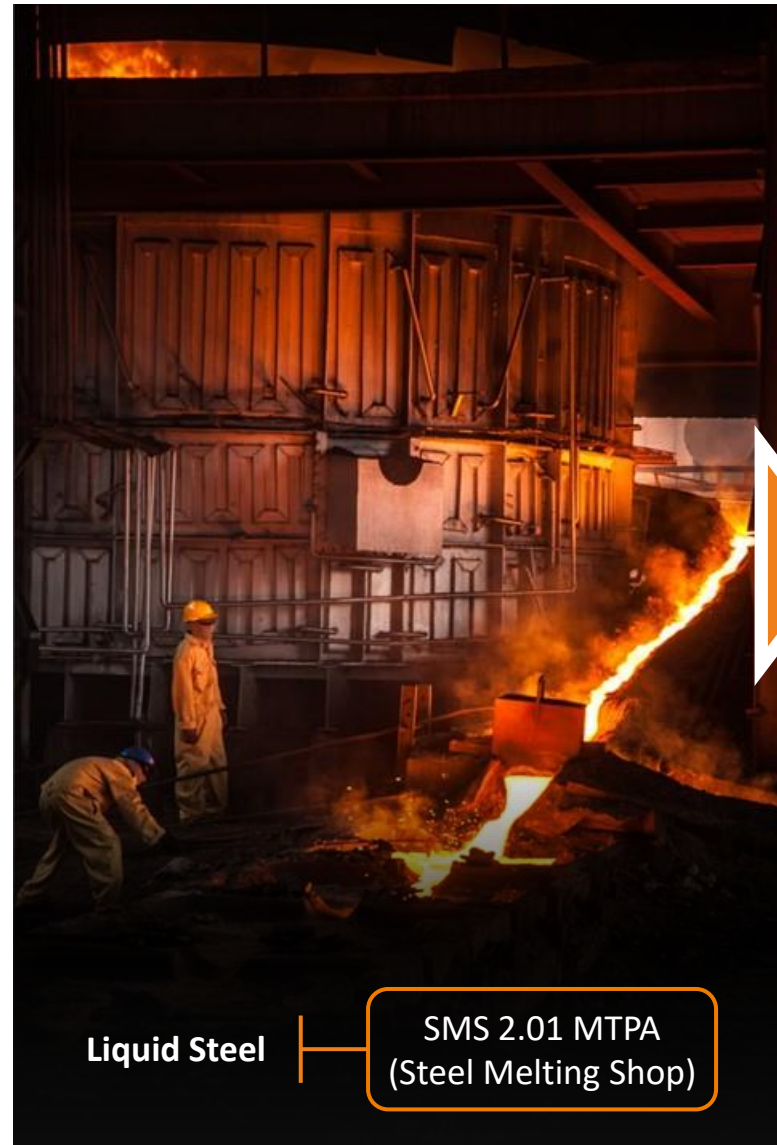
Synopsis of CAPEX & growth - Stainless Steel & Aluminium



Particulars	Products	Existing Capacity (in MMTPA)	Capacity Post- Expansion (in MMTPA)	Increase by	Present Sales in Volume (MMTPA) FY24	Expected Sales in Volume (MMTPA) FY27E	Growth
Stainless Steel:							
Intermediate Products	Stainless Steel Billets	0.12	0.75	525%	0.05	-	-
Finished Steel	SS Long Products	0.15	0.20		0.05	0.17	
	SS Flat Products	0.0	0.50			0.48	
	Total	0.15	0.70	367%	0.05	0.65	1200%
Aluminium:							
Intermediate Products	Flat Rolled Products (Metric TPA)	-	60,000	-	-	21,000	100%
Finished Products	Aluminium Foil (Metric TPA)	24,000	43,000		16,602	40,000	
	Battery Foil		5,000				
	Total	24,000	48,000	100%	16,602	40,000	141%

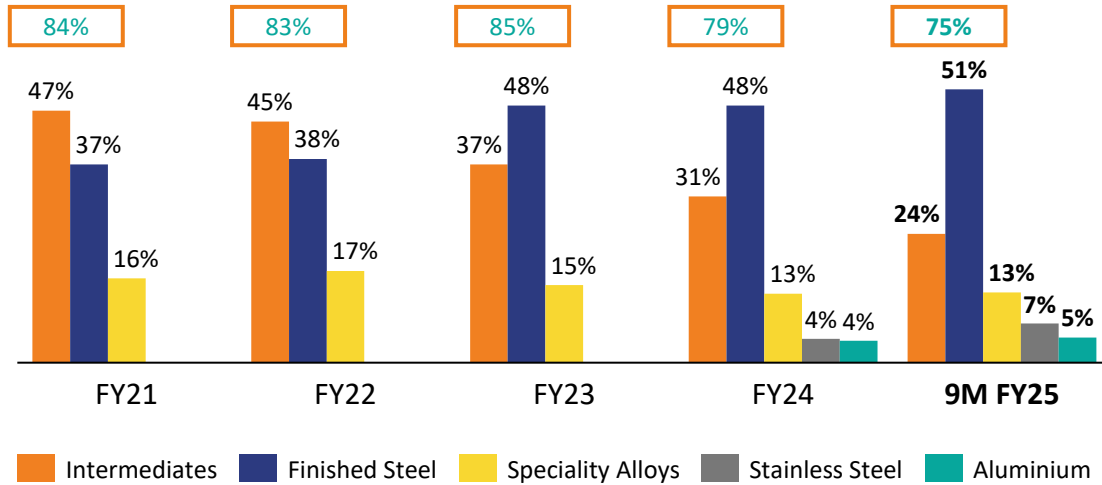
Projects coming up which are both forward and backward integrated and shall be both value and margin accretive for the company

Current Capacities Across Carbon Steel Life Cycle

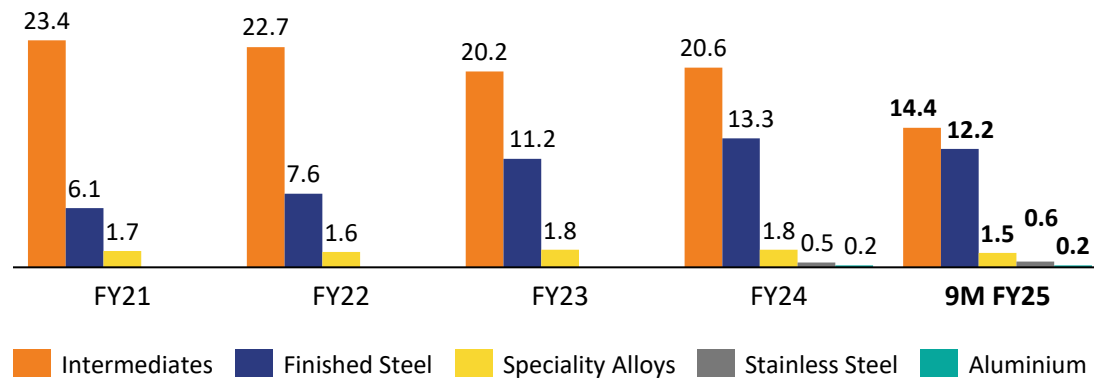


Higher Contribution of Finished Steel Products

Revenue Mix



Sales Volumes (in lakh tonnes)



Enriching product portfolio to make a basket of fully integrated downstream products



Make customized products to capitalise on market opportunities




Serve growing demand for steel & allied products

Export Opportunities



27
Countries

Exports to countries like USA, Japan, Korea, Italy, Nepal, Bangladesh



11%

Export Contribution to Revenue in Q3 FY25

63% | Steel products both upstream and downstream including Angles, Beams, Billets, Channels, Wire Rods, MS Round Coils and Sponge Iron

32%
Ferro Chrome Ferro Manganese and Silico Manganese Products

5%
Aluminum Foil Products

We are preferred suppliers to large corporations like

<p>01</p> <p>JM Global Resources</p>	<p>02</p> <p>Metal Exchange</p>	<p>03</p> <p>Bhutan Concast</p>
<p>04</p> <p>NORECOM DMCC</p>	<p>05</p> <p>Hulas Wire Industries</p>	<p>06</p> <p>CCMA LLC</p>
<p>07</p> <p>Vijayshree Steel</p>	<p>08</p> <p>Manakin Industries</p>	<p>09</p> <p>Vigorous Metals Pte</p>



SHYAM
METALICS
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TM

Q3 & 9M FY25 Financial Performance

Performance Highlights

Q3 FY25



Rs. 3,753 Cr

Revenue

YoY 13.2% ↑



Rs. 456 Cr

Operating EBITDA

YoY 11.9% ↑



Rs. 507 Cr

EBITDA

YoY 13.3% ↑



Rs. 197 Cr

PAT

YoY 56.8% ↑

9M FY25



Rs. 10,998 Cr

Revenue

YoY 14.7% ↑



Rs. 1,350 Cr

Operating EBITDA

YoY 19.7% ↑



Rs. 1,527 Cr

EBITDA

YoY 23.5% ↑



Rs. 689 Cr

PAT

YoY -14.9%*

*Q2 FY24 PAT was high owing to adjustment of Rs. 328 Cr for Deferred Tax Asset and reversal of Income Tax provision on account of brought forward losses arising on acquisition of Mittal Corp Ltd

Consolidated Profit & Loss Statement



Particulars (Rs. Crs.)	Q3 FY25	Q3 FY24	Y-o-Y	Q2 FY25	Q-o-Q	9M FY25	9M FY24	Y-o-Y
Revenue from Operations	3,752.5	3,315.3	13.2%	3,634.0	3.3%	10,998.1	9,589.0	14.7%
Cost of Material Consumed	3,044.8	2,505.0		2,590.1		8,434.6	7,097.8	
Purchases of stock in trade	0.0	0.02		0.0		5.4	4.2	
Change in Inventories of Finished goods & Work in Progress	-328.5	-117.2		64.0		-495.9	-220.2	
Total Raw Material	2,716.3	2,387.9		2,654.9		7,944.1	6,881.9	
Gross Profit	1,036.3	927.4	11.7%	979.1	5.8%	3,054.1	2,707.2	12.8%
Gross Profit Margin (%)	27.6%	28.0%		26.9%		27.8%	28.2%	
Employee Expenses	109.9	91.8		106.9		324.8	269.3	
Other Expenses	470.4	428.2		465.58		1,378.9	1,309.6	
Operating EBITDA	456.0	407.4	11.9%	406.6	12.1%	1,350.4	1,128.3	19.7%
Operating EBITDA Margin (%)	12.2%	12.3%		11.2%		12.3%	11.8%	
Other Income	50.9	39.9		74.6		176.4	107.9	
EBITDA	506.9	447.3		481.2		1,526.8	1,236.2	
Depreciation	202.7	182.1		144.0		482.5	516.7	
EBIT	304.2	265.2	14.7%	337.2	-9.8%	1,044.2	719.6	45.1%
Finance Cost	41.2	39.6		30.5		100.3	111.7	
Share in Profit/(Loss) of Associate and Joint Venture	0.0	0.0		0.0		0.1	0.1	
Profit before Tax	263.1	225.6		306.8		944.0	608.0	
Tax	65.8	99.8		91.1		254.9	-201.7	
Profit After Tax	197.3	125.8	56.8%	215.7	-8.5%	689.1	809.7*	-14.9%
PAT Margin (%)	5.3%	3.8%		5.9%		6.3%	8.4%	
EPS (As per Profit after Tax)	7.1	4.9		7.8		24.8	31.8	

EBITDA /TON (Rs)	Metallics	Carbon Steel	Stainless Steel	Speciality Alloys	Aluminium
Q3 FY25	1,897	5,815	6,658	17,331	36,415
Q2 FY25	1,387	4,833	6,987	20,924	29,057

*Q2 FY24 PAT was high owing to adjustment of Rs. 328 Cr for Deferred Tax Asset and reversal of Income Tax provision on account of brought forward losses arising on acquisition of Mittal Corp Ltd

Q3 FY25 Performance Highlights

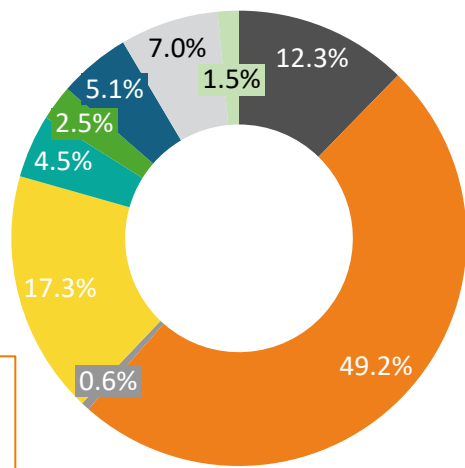
Rs. 3,753 crores
Revenue from Operations

Rs. 456 crores
Operating EBITDA

Rs. 507 crores
EBITDA

Rs. 197 crores
Profit After Tax

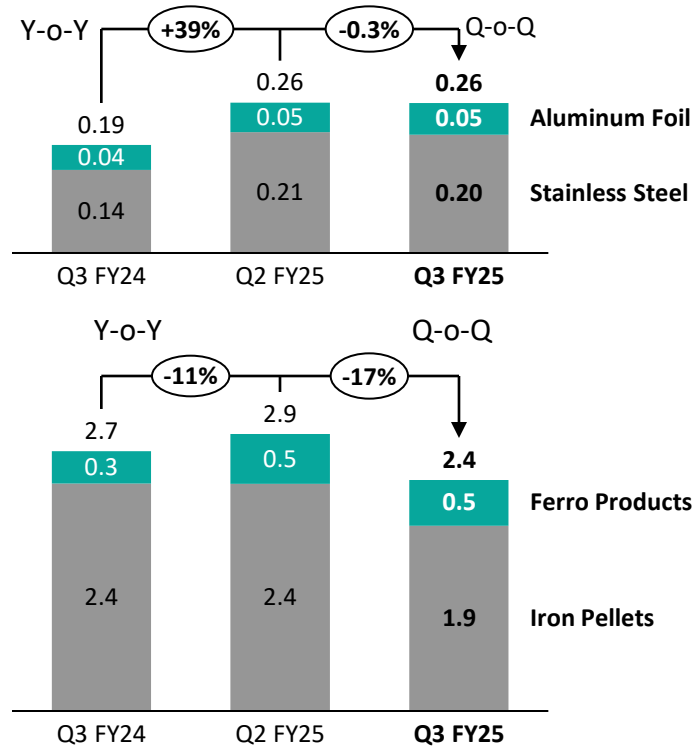
Revenue Breakup



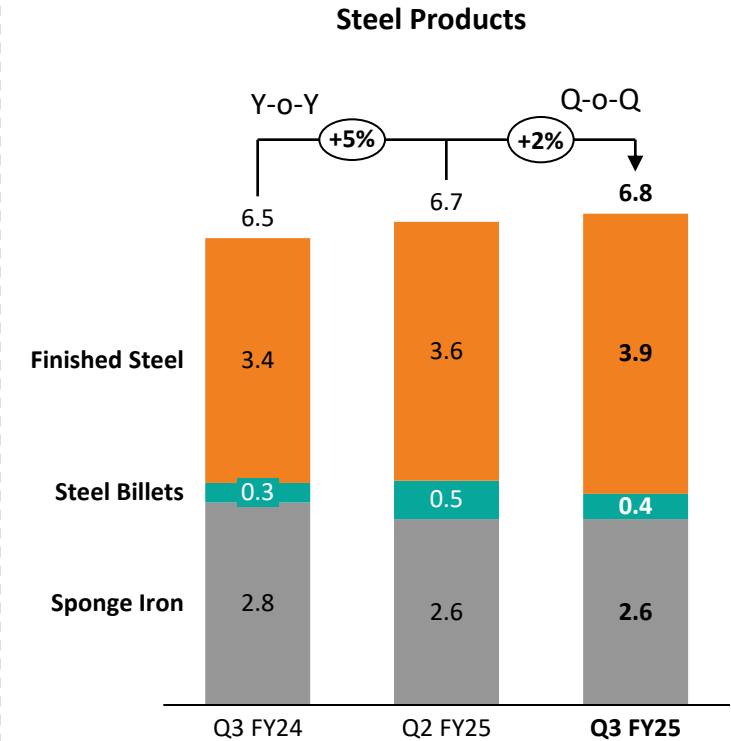
Steel Products
74%

- Speciality Alloys
- Sponge Iron
- Aluminium Foil
- Carbon Steel
- Iron Pellets
- Stainless Steel
- CR Coil
- Pig Iron
- Others

Volumes (in lakh tonnes)



Volumes (in lakh tonnes)



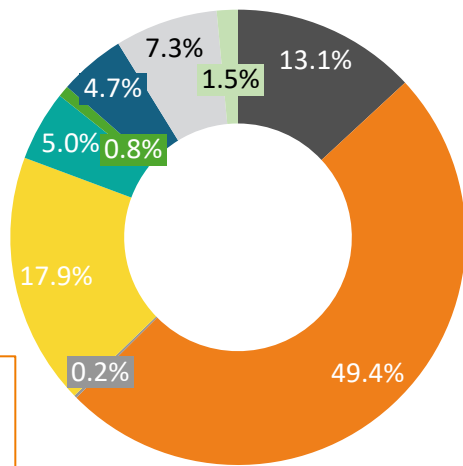
9M FY25 Performance Highlights

Rs. 10,998 crores
Revenue from Operations

Rs. 1,350 crores Operating EBITDA **Rs. 1,527 crores** EBITDA

Rs. 689 crores
Profit After Tax

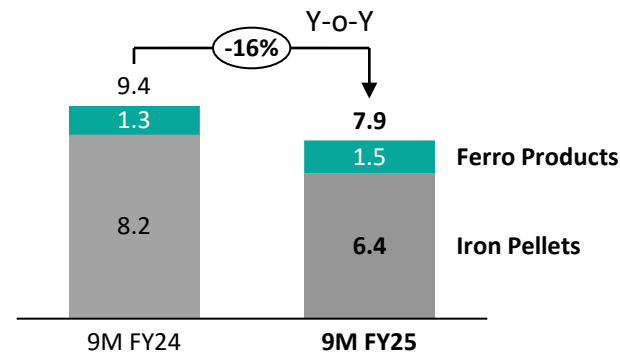
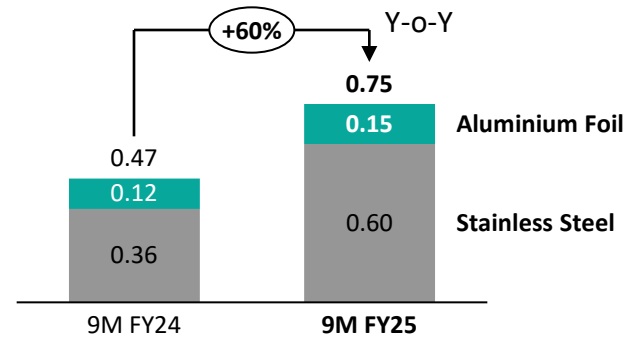
Revenue Breakup



Steel Products
73%

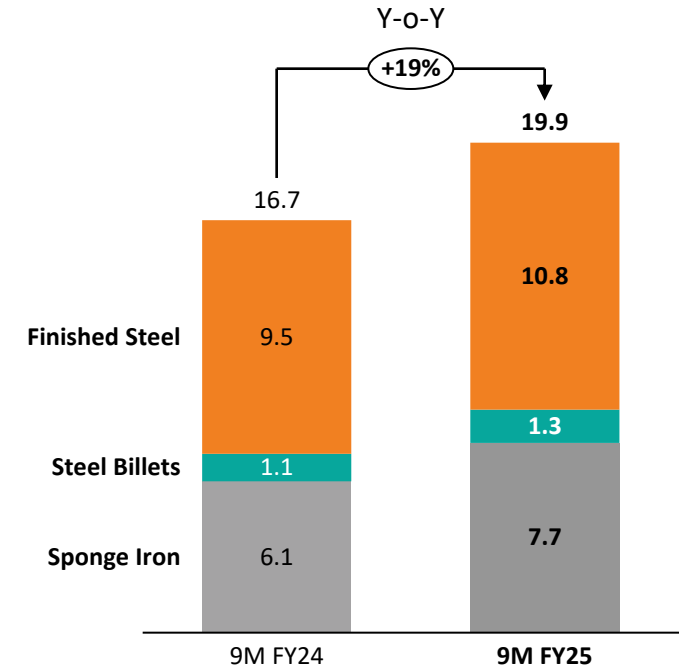
- Speciality Alloys
- Sponge Iron
- Aluminium Foil
- Carbon Steel
- Iron Pellets
- Stainless Steel
- CR Coil
- Pig Iron
- Others

Volumes (in lakh tonnes)



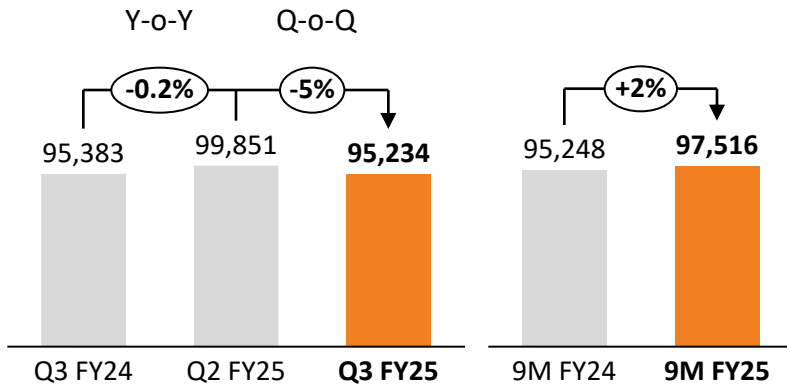
Volumes (in lakh tonnes)

Steel Products

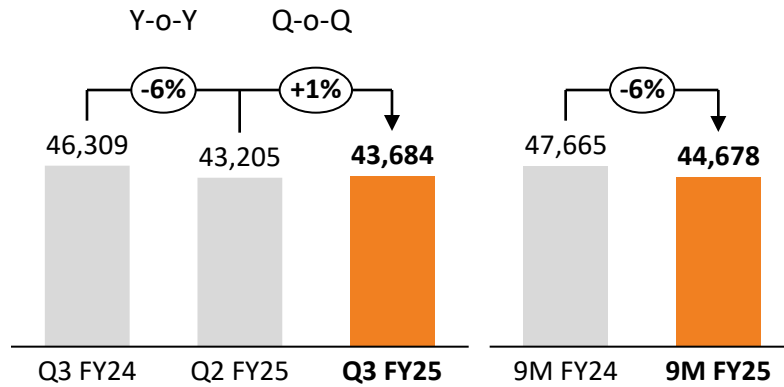


Per Tonne Realizations

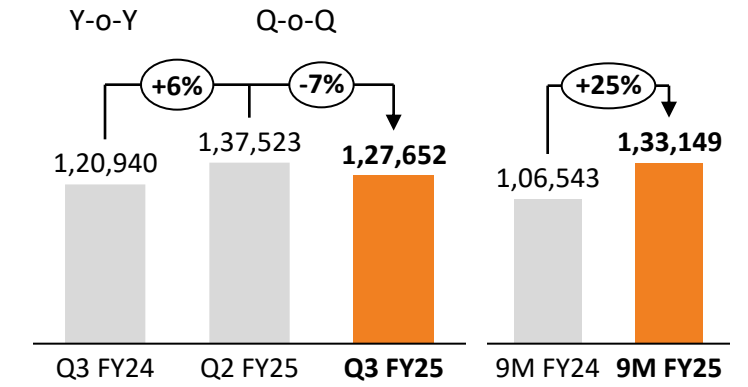
Speciality Alloys



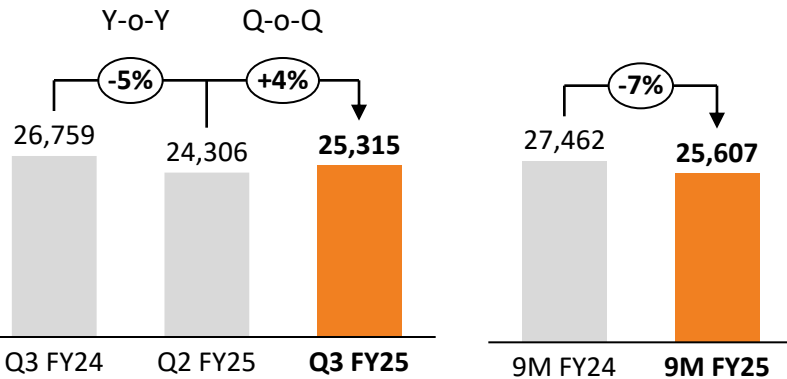
Carbon Steel*



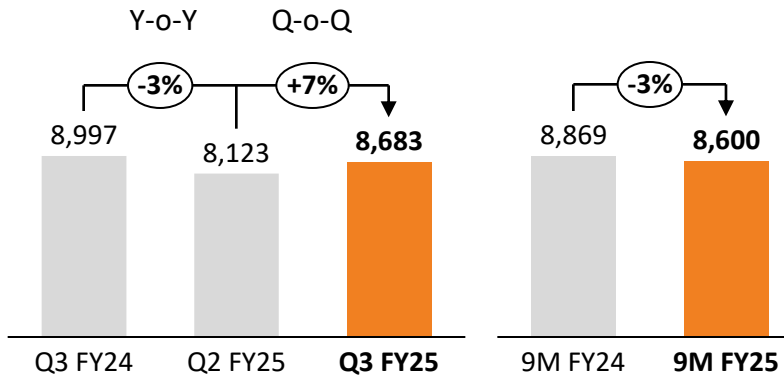
Stainless Steel



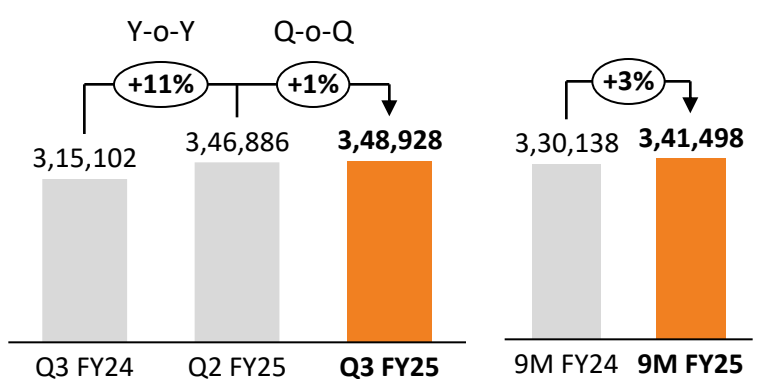
Sponge Iron



Iron Pellets



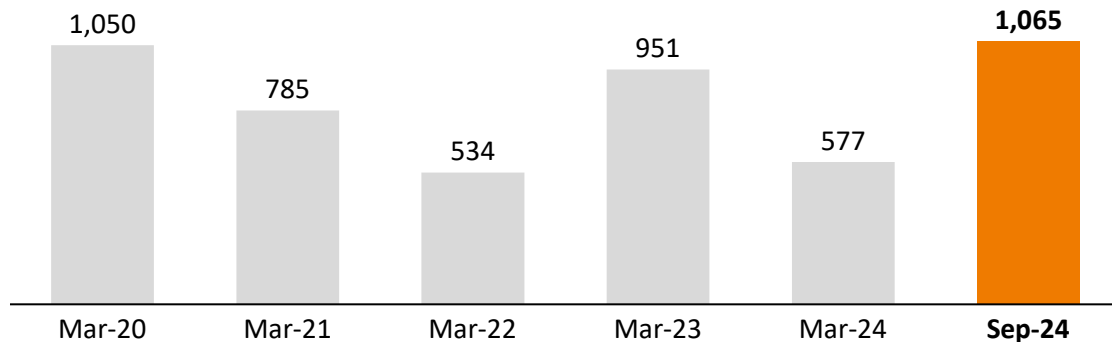
Aluminium Foil



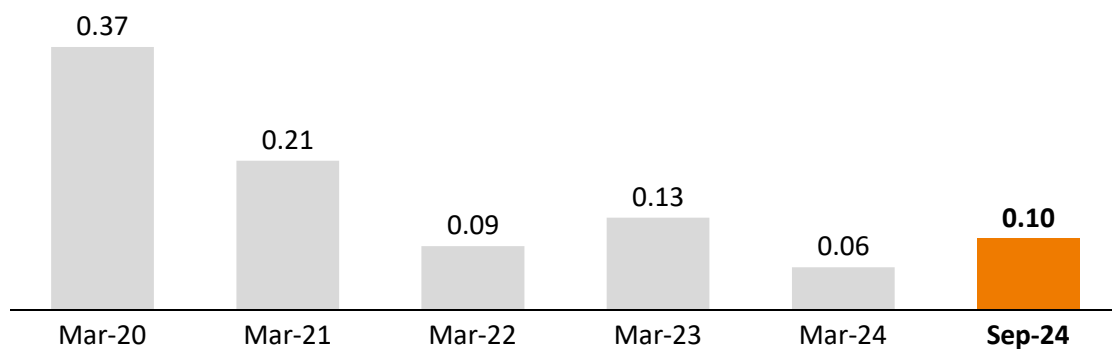
Strong Debt Profile



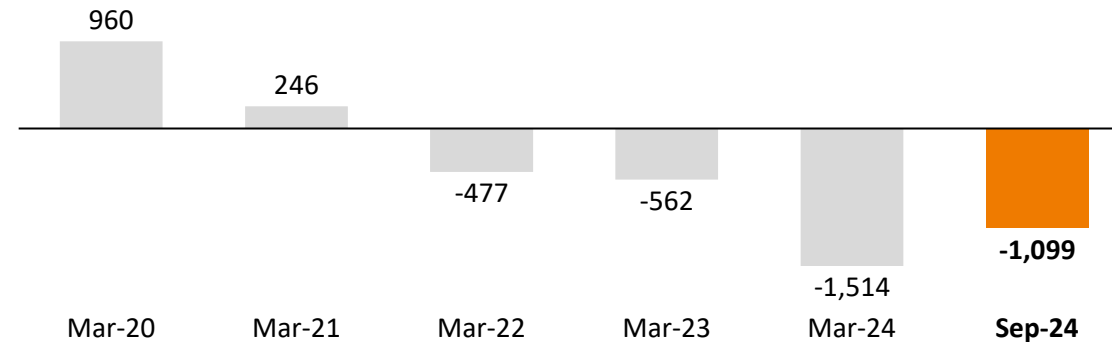
Gross Debt* (Rs. Cr)



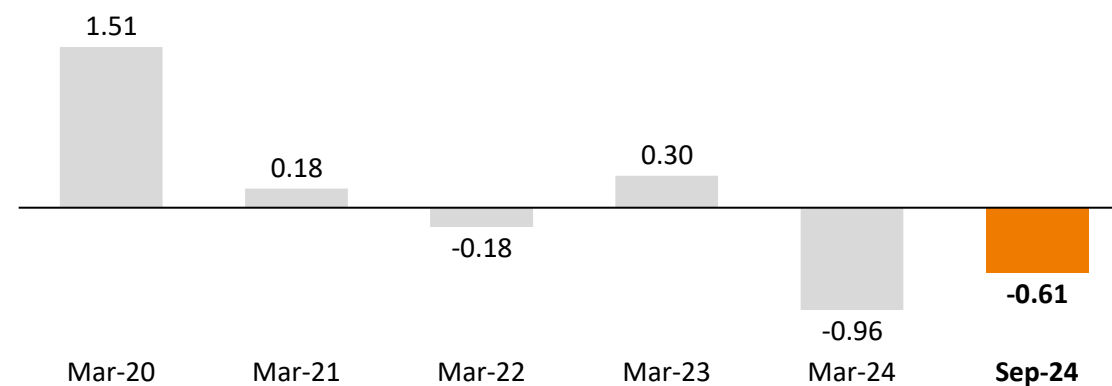
Gross Debt / Equity



Net Debt^ (Rs. Cr)



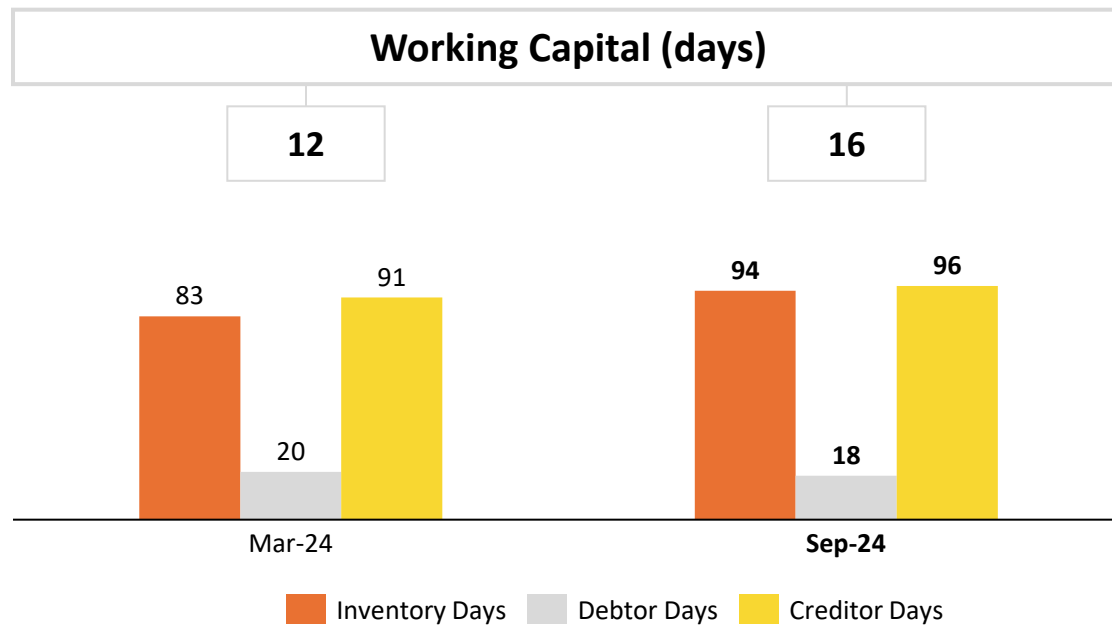
Net Debt / EBITDA



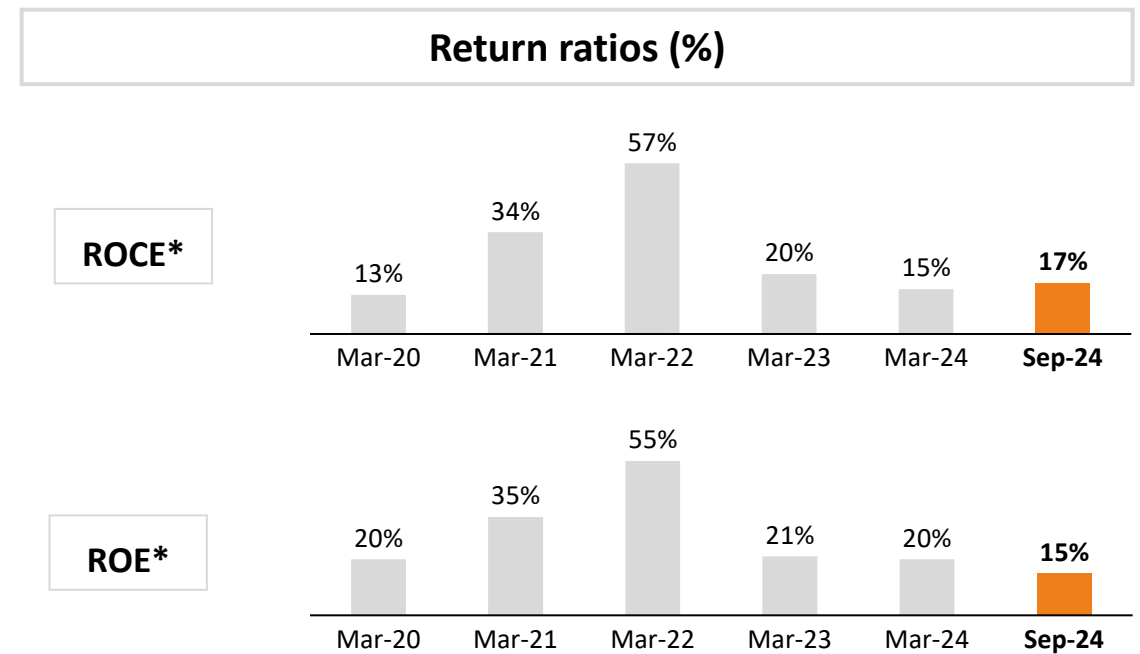
Note - *Gross debt in Sep 24 excludes Rs. 11 cr attributable to non-controlling joint venture partner in RIL; ^ Net Debt comprises of Gross Debt less liquid long and short-term investments and cash equivalents

Strong Balance Sheet – Flexibility of Growth

Internal Operating Efficiency led to minimal Working capital requirements



Conservatively Leveraged
+
Disciplined Capital Allocation strategy
=
Better Return Metrics

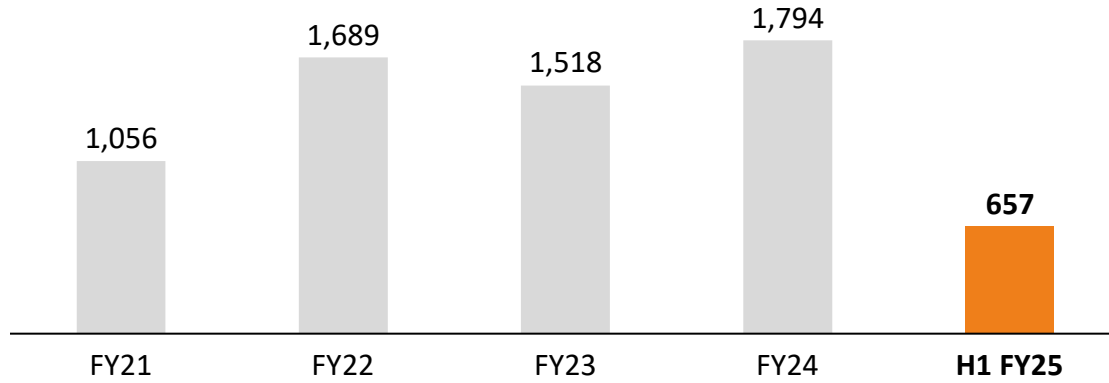


Strong Balance Sheet to support Capex, Growth and Business Cycles

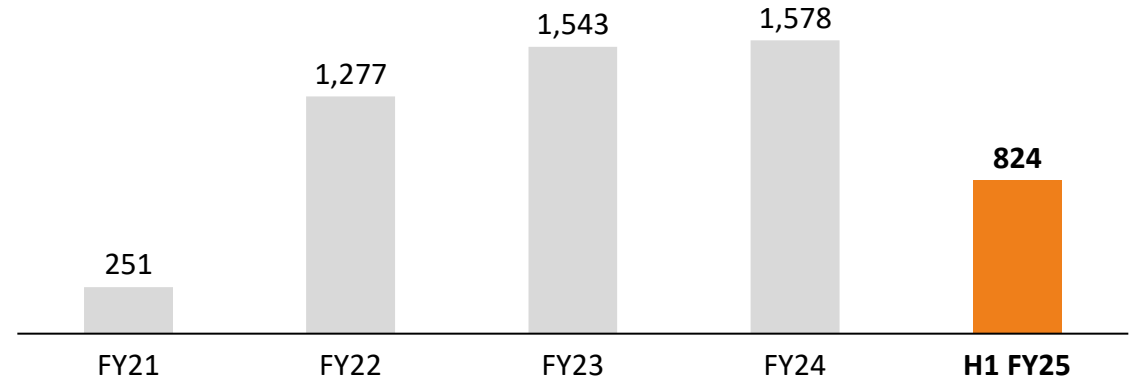
* Investments, Cash & Cash Equivalents is not considered in the calculation

Disciplined Capital Allocation

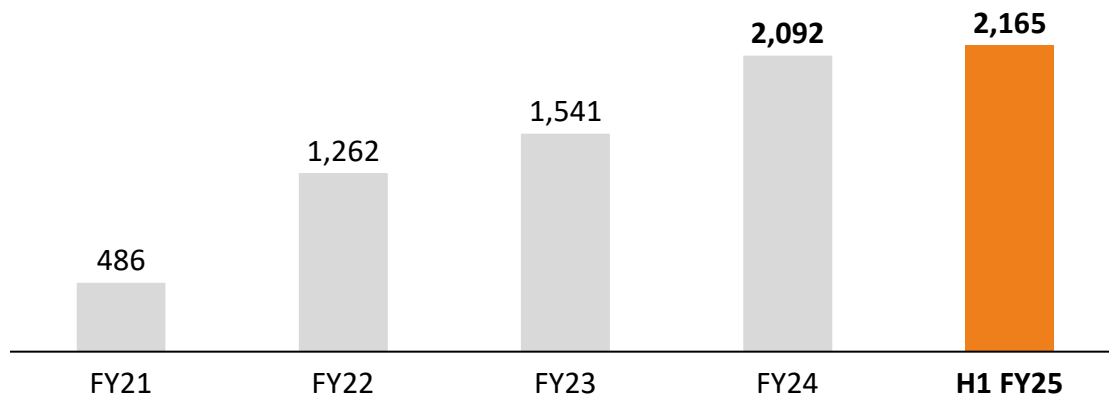
CashFlow from Operations (Rs. Cr)



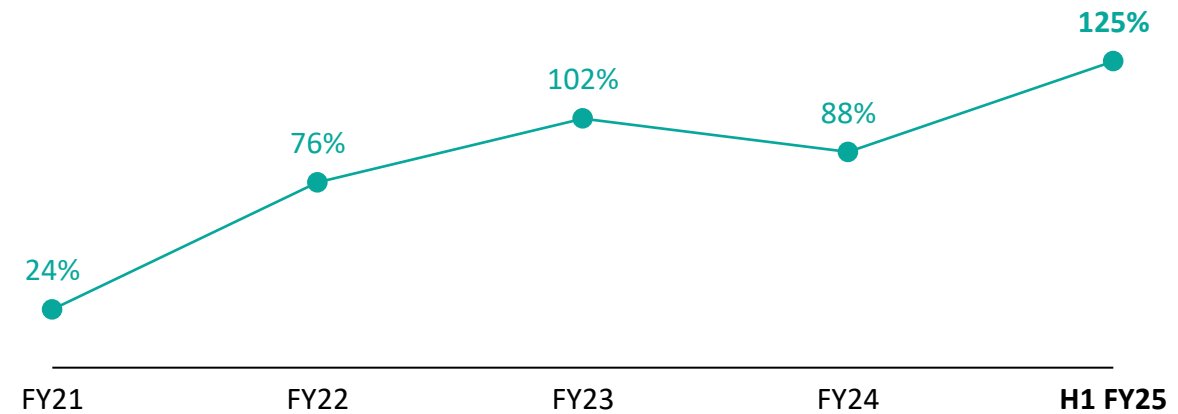
CAPEX (Rs. Cr)



Cash & Cash Equivalents (Rs. Cr)



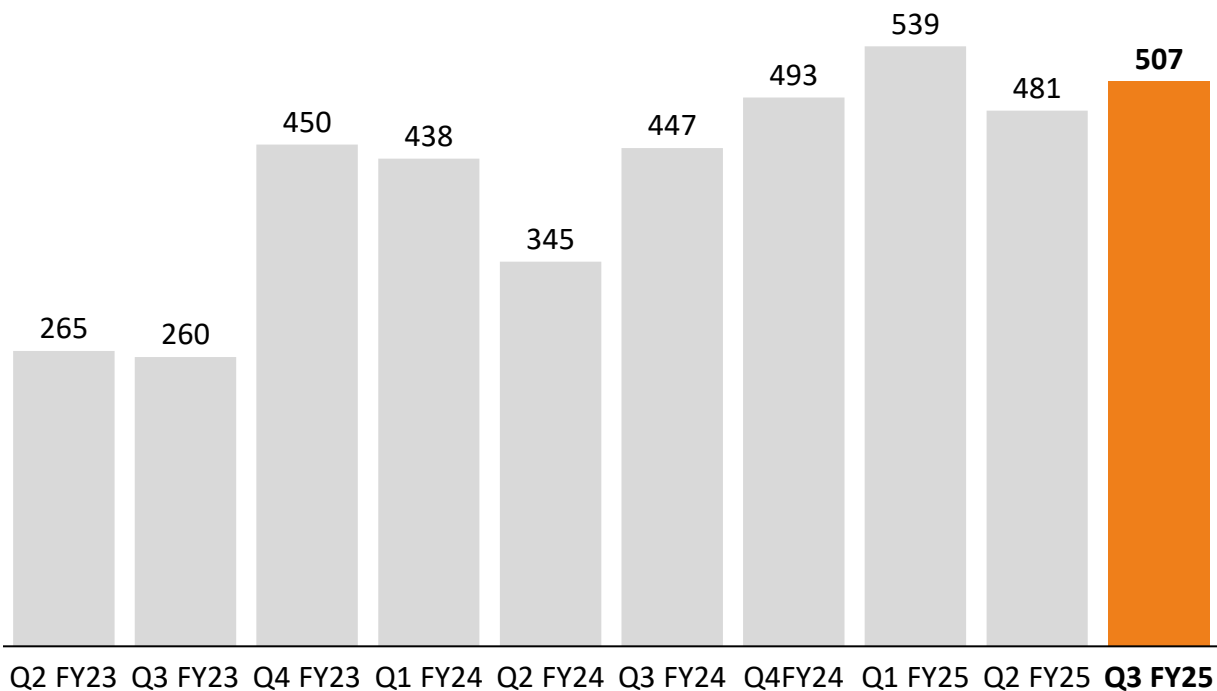
CAPEX as % of Cashflow from Operations



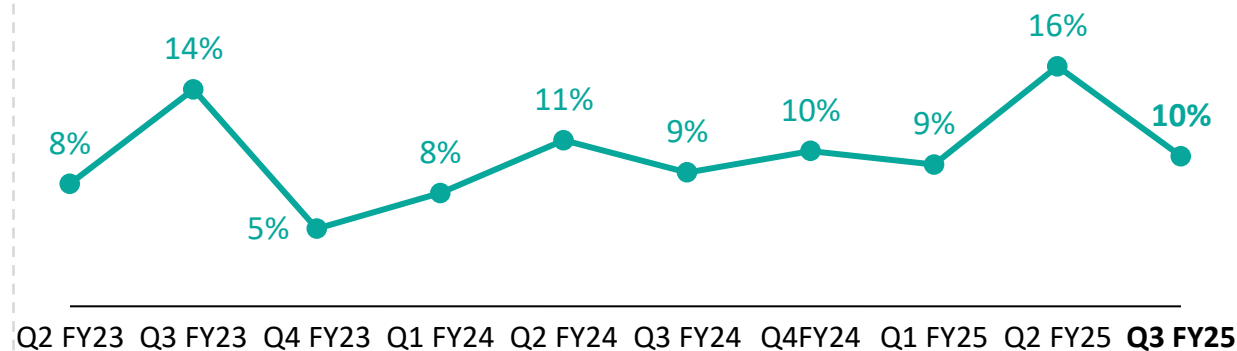
The company is cash positive even at peak CAPEX cycle

Consistent EBITDA Track Record

EBITDA* (Rs. Cr)

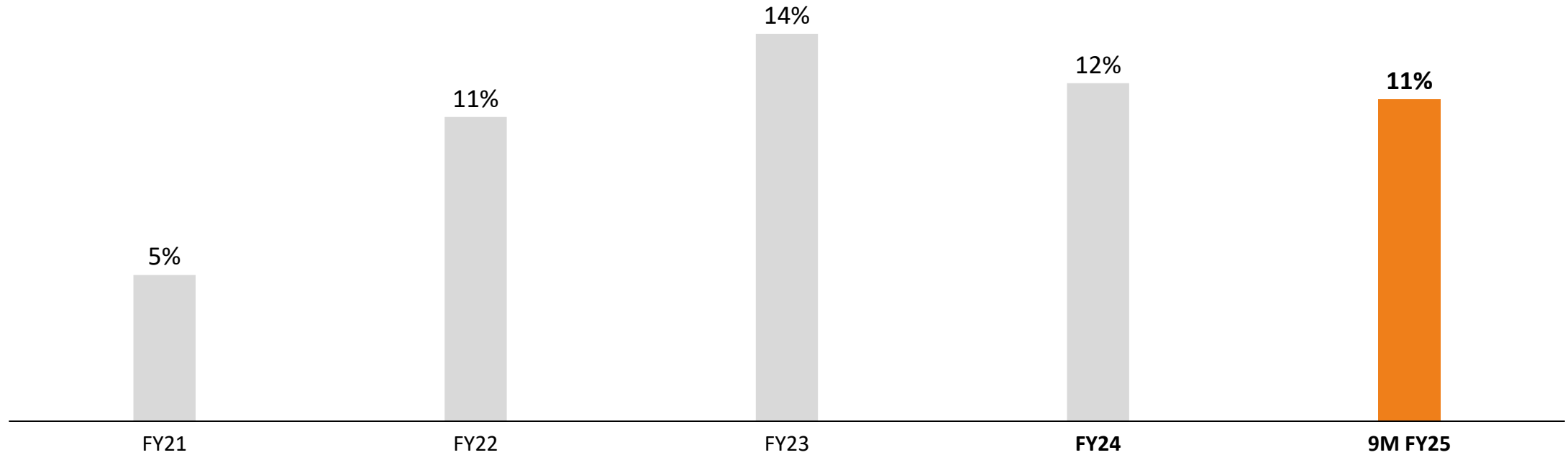


Other income as % of EBITDA



Note - Based on the Capital Allocation Policy followed by company, a liquidity of around 20% of the net worth is parked in Government bonds and other liquid investments leading to consistent other income contribution to our P&L and EBITDA ensuring and facilitating smooth Capex Implementation. Presently as on 31st Dec 24, amount stands at Rs. 2,172 Crs.

Dividend Payout (%)

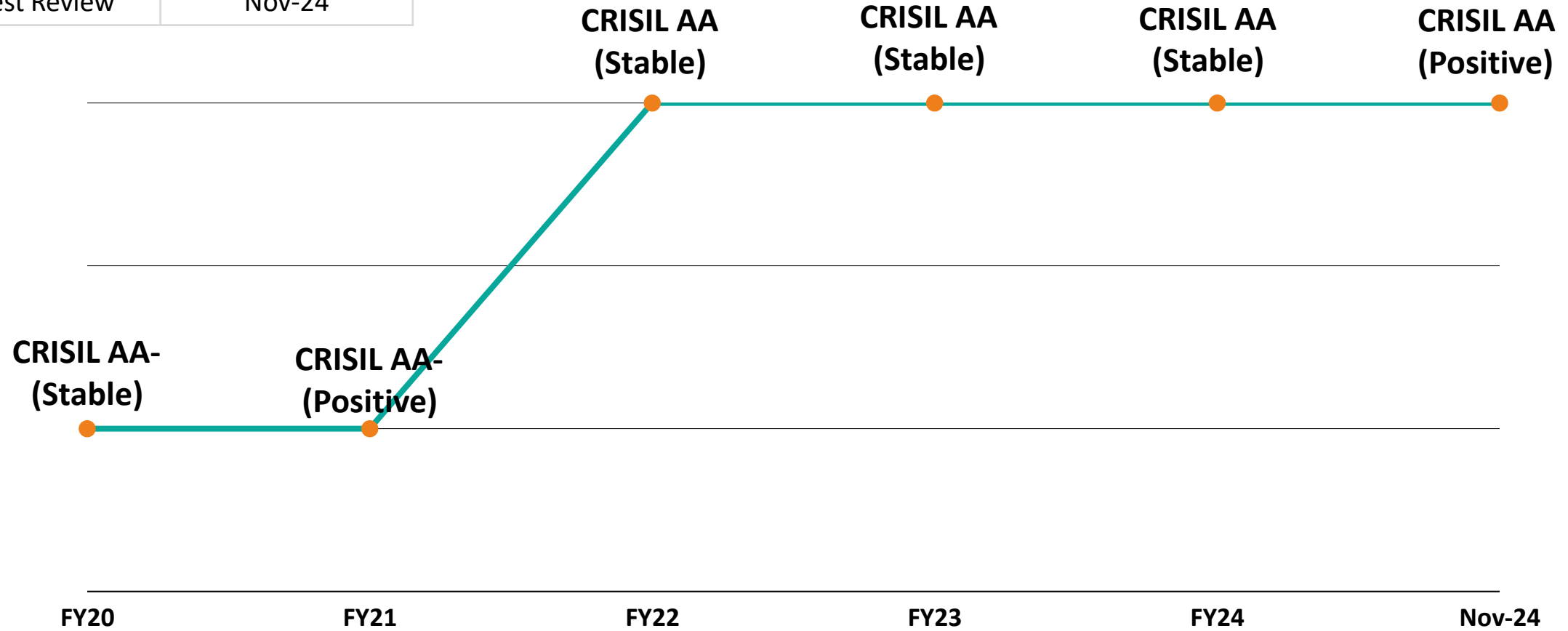


Particulars (in Rs Cr)	FY21	FY22	FY23	FY24	9M FY25
Net Profit	844	1,724	843	1,029	689
Dividend	43	184	114	122	63

The Company has paid post IPO dividend amounting to Rs. 483 cr being 11.4% of the aggregate PAT of Rs. 4,285 cr

Long Term Rating at CRISIL AA/ Outlook: Positive

Current Rating	CRISIL AA
Outlook	Positive
Latest Review	Nov-24

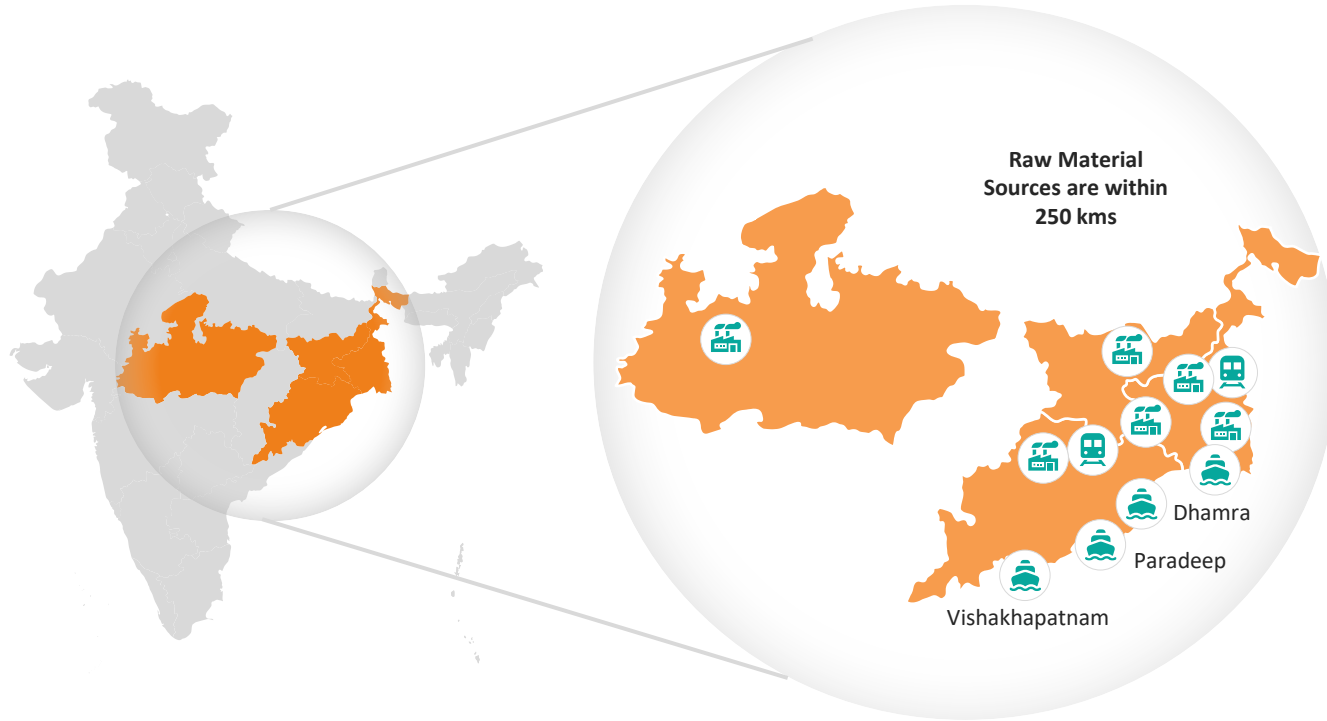




SHYAM
METALICS
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Annexure

Strategically Located - Supported by Infrastructure (Carbon Steel)



- Plant Location
- Captive Railway Sidings
- Ports
- Plants are in close proximity to National Highways & Ports
- Sambalpur & Jamuria Plants have captive railway sidings



Jamuria Plant



Sambalpur Plant



Proximity to ports enables Company to export products in a cost-efficient manner

- We have 7 state of the art manufacturing plants in West Bengal, Odisha and Madhya Pradesh
- 2 Aluminum foil manufacturing plants located West Bengal and Jharkhand
- These plants also include captive power plants supported by robust infrastructure including captive railway sidings.

Diversifying Geographical Base
70% of the products are sold within the vicinity of 500 kms from the plants

Brownfield expansion with... (Carbon Steel)

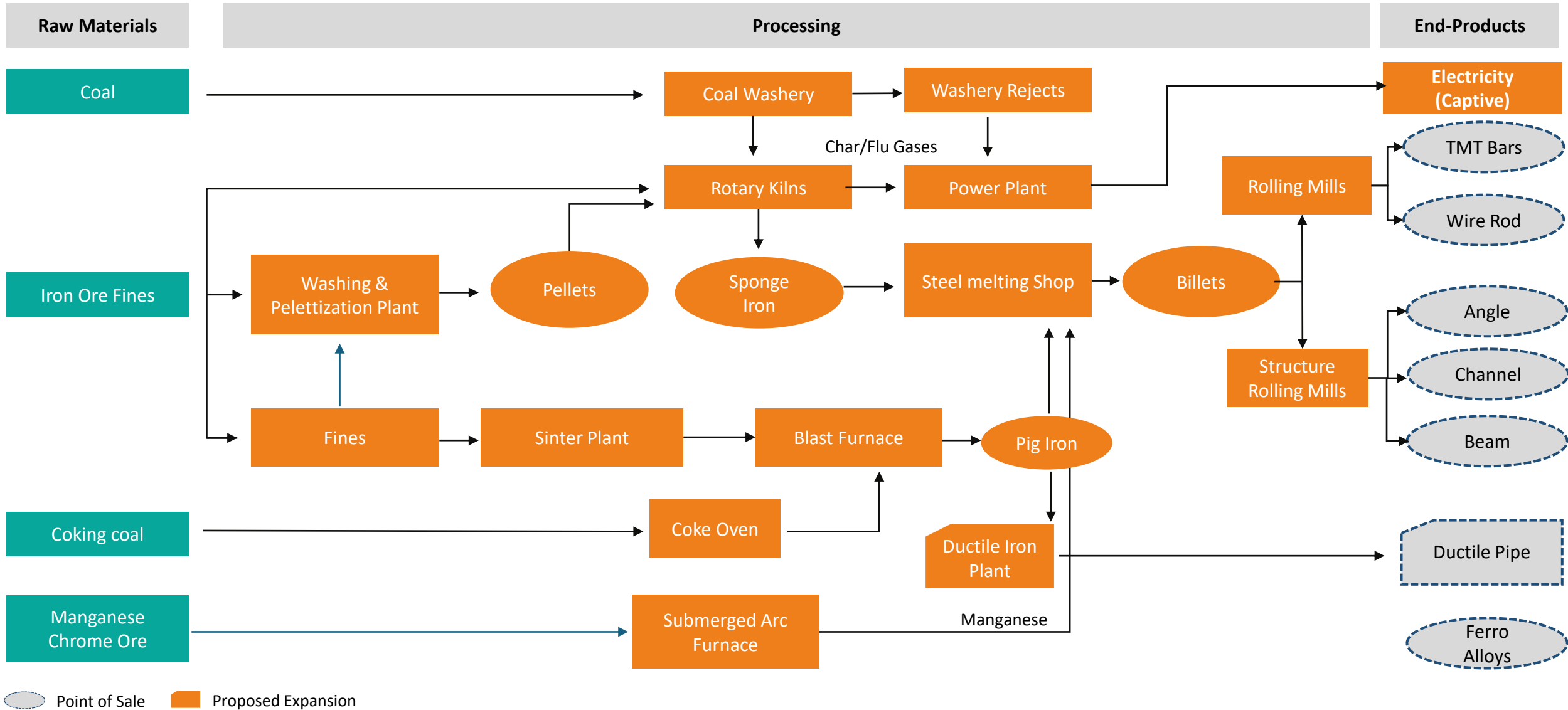


Railway Siding
Captive Power Plants
Captive Water Reservoir

- We have 1 manufacturing plant located in Sambalpur, Odisha and 1 manufacturing plant in Jamuria, West Bengal with aggregate installed capacity of 15.13 MTPA comprising of intermediate and final products.
- We also have a small plant in Mangalpur, West Bengal with aggregate installed capacity of 0.1 MTPA
- These plants also include captive power plants with an aggregate installed capacity of 377 MW

***Brownfield expansion leading
to Lowest Capex in the Industry***

Integrated operations across the steel value chain



Detailed Plant Wise Capacities - Existing: Carbon Steel

Product –Wise Capacity (MTPA)	Sambalpur Odisha	Jamuria West Bengal	Mangalpur West Bengal	Kharagpur West Bengal	TOTAL (MTPA)
Iron Pellets	3	3			6
Speciality Alloys	0.11	0.07	0.04		0.22
DRI (Direct Reduced Iron)	1.32	1.52	0.06	0.15	3.05
Billets	0.87	1.14			2.01
Pig Iron/ Blast Furnace		0.77*			0.77
TMT, WDM, SRM	0.92	1.15			2.07
Coke Oven		0.45			0.45
Color Coated		0.25			0.25
Captive Power	158 MW	184 MW	15 MW	20 MW	377 MW

* - A sinter plant is also commissioned along with blast furnace

Detailed Plant Wise Capacities - Post Expansion: Carbon Steel

Product –Wise Capacity (MTPA)	Sambalpur Odisha	Jamuria West Bengal	Mangalpur West Bengal	Kharagpur West Bengal	TOTAL (MTPA)
Iron Pellets	3	3			6
Speciality Alloys	0.11	0.07	0.06		0.24
DRI (Direct Reduced Iron)	1.95	1.95	0.06	0.15	4.1
Pig Iron / Blast Furnance		0.77		0.45	1.22
Billets*	1.27	1.14			2.41
TMT, WDM, SRM	0.92	1.15		0.09	2.16
Parallel Flange Beam	0.4				0.4
DI Pipe		0.2		0.4	0.6
Colour Coated		0.4			0.4
Coke Oven		0.45		0.25	0.7
CPP/Renewable	298 MW	324 MW	15 MW	60 MW	697 MW

* including 0.4 billet for HSM

Detailed Plant Wise Capacities – Existing & Post Expansion: Stainless Steel



Product –Wise Capacity (MTPA)	Sambalpur Odisha	Pitampura Madhya Pradesh	TOTAL (MTPA)
Stainless CR	0.2		0.2
Stainless HR	0.5		0.5
Stainless		0.15 (existing) / 0.07 (to be commissioned)	0.22
Billets	0.13	0.12 (existing)	0.25
Slabs	0.5	0.5	0.5
SS Bright Bars		0.018	0.018
SS Wire Rods		0.025	0.025

Our Strategy Going Forward



Shift Towards **Value Added Products** portfolio by identifying different products in same distribution channel. Value added products to contribute 80% in our revenue mix



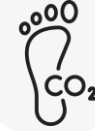
Build market leading position in all 4 areas of the metal space : Steel, Stainless Steel, Ferro Alloys and Aluminium Foil Products



Geographical Expansions in newer states with focus on branding and increased margins



Continuously work on **improving cost efficiency** through implementation of technology in supply chain management and work on increasing ancillary and backward integration



Reducing **Carbon Footprint** and focus on sustainability

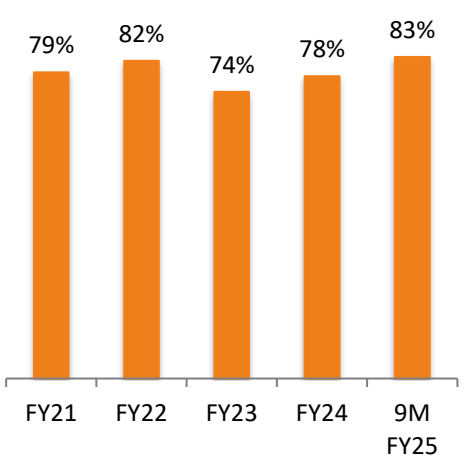
All strategies to be achieved without leveraging the balance sheet further

Energy Cost through Captive Power: ~ 82%

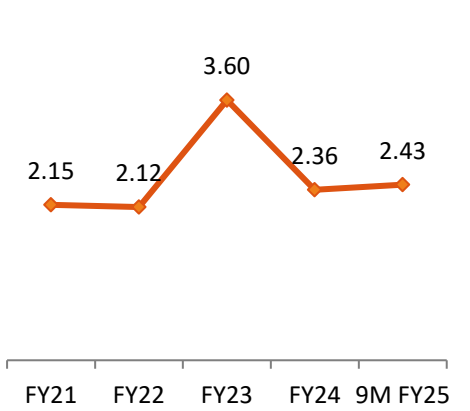
- Power consumed by the plants are primarily produced in-house by the captive power plants
- Captive power plants utilise non fossil fuels such as waste, rejects, heat and gas generated from the operations to produce electricity
- Cost of in-house power is significantly less than grid power which costs INR 5-7 Per Unit

Sambhalpur	Jamuria	Mangalpur	Kharagpur
5 Turbines	4 Turbines	1 Turbine	1 Turbine
Total Capacity of 158 MW	Total Capacity of 184 MW	Total Capacity of 15 MW	Total Capacity of 20 MW

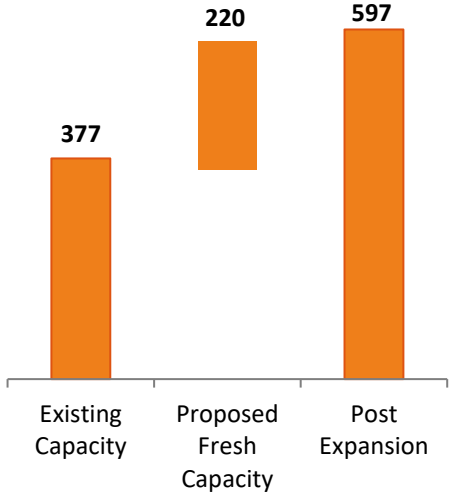
Captive Power to Total Power Consumed



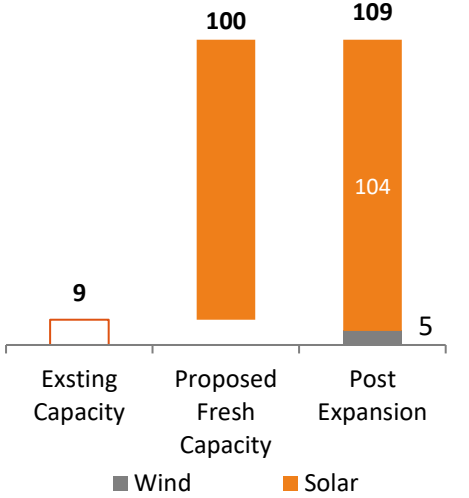
Cost of Per Unit of Captive Power (Rs./KWH)**



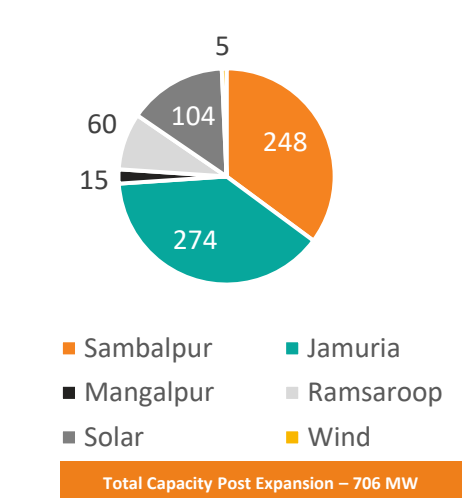
Captive Power Plant Expansion Plans (MW)



Renewable Power Plant Expansion Plans (MW)



Post Expansion Capacity (MW)



Strengthening Brand 'SEL Tiger'



TMT

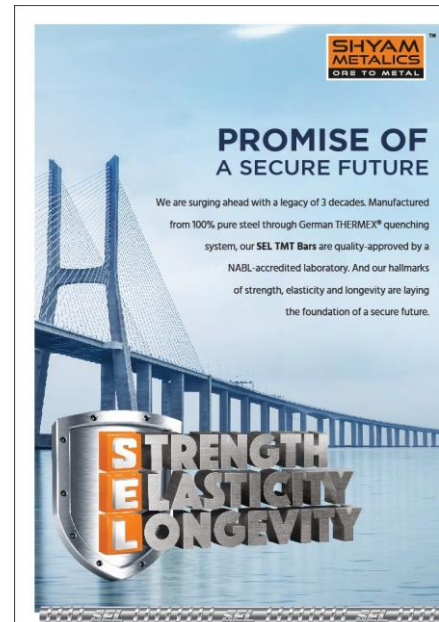
TMT are used for the construction of buildings, transmission towers, industrial sheds, structures, road, dam and in other various infrastructures
SMEL sells the best quality TMT primarily in the states of West Bengal, Odisha, Bihar, Jharkhand, Tripura, Sikkim, Assam, Arunachal Pradesh, Manipur, Meghalaya, Uttarakhand, Uttar Pradesh, Punjab and Haryana. Our TMT and structural products are sold under the brand "SEL Tiger"

STRUCTURE

Structural steel describes hot rolled steel products such as angles, channels and beams. With an array of high-quality Structural products under the brand 'SEL Tiger', backed by world-class service and its other products, SMEL holds its pride of place among the leading steel manufacturers of the country and material directly from the DRHP

WIRE RODS

Towards forward integration, SMEL has set up high quality Wire Rod manufacturing & Wire Drawing facilities with best available technology and plant & machinery support
Since the raw materials are manufactured in-house at our plant, the company is able to produce high quality Wire Rod & H.B. Wires in an efficient & cost-effective manner



SUSTAINABILITY

- Water Conservation- Check dam, Pond , landscaping, Plantation,
- Promotion of solar Light
- Solar irrigation Pumps
- Promotion of Organic Farming



RURAL HEALTH

- Yearly Eye & Medical Camp for Villagers, FREE Medicine & Spectacles
- Free Ambulance & Drinking water Services for villagers
- New Health Center & Homeopathy Clinic



SKILL DEVELOPMENT

- Running sewing center, computer training center - KALP VRIKSHA programme
- Alternate source of income via enterprise development, skill development



RURAL EDUCATION

- Free Coaching Center for Economic Backward Integration Section
- Computer Training Center at Dhasna village
- SHYAM Scholarship for Meritorious students of Economic Backward Integrations



SPORTS PROMOTION

- Football team of Shyam Sel & Power Limited
- Shoes & Kit distribution
- Play ground development



SOCIAL INFRASTRUCTURE DEVELOPMENT

- Temples
- Village Sanitation
- Village Handicrafts – Skill development
- Gau Daan (Care for Animals)



Thank You

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