



## **SHYAM METALICS AND ENERGY LIMITED**

### **ANNUAL ACTION PLAN: F.Y 2023-24**

1. The Annual Action Plan is proposed in line with the CSR policy of the company, the statutory CSR provisions under the Companies Act, 2013 and the applicable rules and schedule made thereunder.

#### **2. Categorization of projects:**

As per the CSR policy of the company, for administrative convenience, the Company will continue to operate the projects under broader Heads defined under Schedule VII of the Companies Act, 2013.

#### **3. Administrative Overhead**

5% will be earmarked towards Administrative Overhead, as per rule, which will include the salary, expenditure on training and Travel by CSR staff working in the Department.

4. **Theme for the year:** Towards healthcare, need of the economically & socially backward class of the Society, Promoting Education, Skill Development among Youths and Animal Welfare (Gaumata Specifically).

#### **5. CSR budget for 2023-24**

The CSR budget for the year 2023-24 is worked out as per the rules reckoning the Profit Before Tax for the past three financial years viz. 2020-21, 2021-22 and 2022-23. As per the calculation, the total CSR budget after setting off of Rs. 3.25 Crores which was spent in excess of the budget for the financial year 2022-23, as approved by BOD, works out to Rs. 9.54 Crores.

The details of the workings are given below:

2% OF Average Profit of Previous 3 Financial Years	Rs. 12.79 Crores
Amount proposed to be set off in the succeeding financial year (excess spending F.Y 2022-23)	Rs. 3.25 Crores
<b>Budget for F.Y 2023-24</b>	<b>Rs. 9.54 Crores</b>

#### **6. CSR Activities to be Undertaken**

Sl. No.	Focus Area Wise Projects	Item from the list of activities in schedule VII to the Act
1.	Health Camps, Donation to Hospital, Eradicating Hunger and Poverty	Clause-I, eradicating hunger, poverty and malnutrition, [promoting health care including preventive health] and sanitation [Including contribution to the



		Swatch Bharat Kosh set-up by the Central Government for the promotion of sanitation] and making available safe drinking water
2.	Promoting Education, Enhancing Vocational Skills, Livelihood Enhancement Projects	Clause – II, promoting education, including special education and employment enhancing vocation skills especially among children, women, elderly, and the differently abled and livelihood enhancement projects
3.	Contribution for Elderly Homes and Orphans and Upliftment Programmes for Socially and Economically Backward Group	Clause-III, promoting gender equality, empowering women, setting up homes and hostels for women and orphans; setting up old age homes, day care centres and such other facilities for senior citizens and measures for reducing inequalities faced by socially and economically backward groups
4.	Animal Welfare Programmes and Conservation of Natural Resources	Clause-IV, ensuring environmental sustainability, ecological balance, protection of flora and fauna, animal welfare, agroforestry, conservation of natural resources and maintaining quality of soil, air and water [including contribution to the Clean Ganga Fund set-up by the Central Government for rejuvenation of river Ganga]
5.	Construction of Historical Monuments / Religious Temple	Clause – V, protection of national heritage, art and culture including restoration of buildings and sites of historical importance and works of art; setting up public libraries; promotion and development of traditional arts and handicrafts
6.	Training to Promote Rural Sports and Nationally Recognised Sports	Clause – VII, training to promote rural sports, nationally recognised sports, paralympic sports and Olympic sports
7.	Construction of Roads contributing to Rural Development	Clause – X, rural development projects

## 7. CSR management

The company will continue the 3-tier system of CSR management - The CSR Internal committee, The CSR committee of the Board and the Board of Directors.

The Head CSR and his team consisting of CSR professionals will identify, execute and report.



## **8. Project selection:**

- (a) All applications/ requests/ proposals for CSR support/projects from various sources, received at CSR Cell shall be recorded.
- (b) A statement of the proposals received, complete in all respects will be prepared and this will be presented to the Internal Committee from time to time for preliminary selection.
- (c) As per policy, preliminary selection of projects happens at the Internal Committee Level.
- (d) The Internal Committee meeting shall meet regularly to identify and review progress of projects, payment status and suggest recommendation / rejection of new applications as presented to them, based on budget availability.

## **9. Project Execution**

The company will commence each project either directly or through Shyam Metalics Foundation, as has been done, which will have in it the budget, timelines, roles and responsibilities and payment terms.

## **10. Project Management**

The CSR team will work in partnership with the Foundation to complete the project in a time bound manner. The CSR team, in addition to closely monitoring the project, will actively participate in external activities. Participation by the officers and employees will also be ensured in the CSR activities.

## **11. Projects for F.Y 2023-24**

The Internal committee will identify and recommend the projects for consideration and recommendation by the CSR committee of the Board during the course of the year.

## **12. Reporting**

The Head CSR would be responsible for reporting the information in the prescribed formats in the Annual report and to the government and statutory authorities, as per the requirements.

\*\*\*\*\*