

SMEL/SE/2024-25/101

January 28, 2025

<b>The Secretary, Listing Department BSE Limited</b> Phiroze Jeejeebhoy Towers Dalal Street Mumbai 400 001 Maharashtra, India Scrip Code: <b>543299</b>	<b>The Manager – Listing Department National Stock Exchange of India Limited</b> "Exchange Plaza", 5th Floor, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai 400 051 Maharashtra, India Symbol: <b>SHYAMMETL</b>
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**Sub: Press Release**

**Dear Sir/Madam,**

Pursuant to Regulation 30 of SEBI (LODR) Regulations 2015, we are pleased to inform you that a press release was issued titled "**Shyam Metalics reports robust profitability growth of 57% YoY in Q3 FY25 Operating EBITDA grew by 12% YoY, Commenced operations of 0.77 MTPA Blast Furnace at Jamuria plant, Declared interim dividend of Rs. 2.25 per share**"

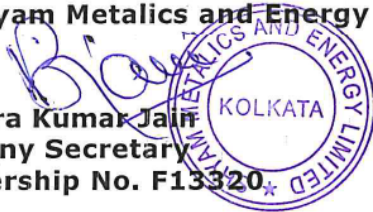
The same is enclosed herewith for your information and dissemination on your website.

Thanking you,

Yours faithfully,

**For Shyam Metalics and Energy Ltd.**

**Birendra Kumar Jain**  
Company Secretary  
Membership No. **F13320**







OUR BRANDS:



**SHYAM METALICS AND ENERGY LIMITED**

REG. OFFICE: Trinity Tower, 7th Floor, 83, Topsia Road, Kolkata - 700 046, West Bengal, CIN: L40109WB2002PLC095491 GSTIN: 19AAHCS5842A2ZD

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## Shyam Metals reports robust profitability growth of 57% YoY in Q3 FY25

Operating EBITDA grew by 12% YoY

Commenced operations of 0.77 MTPA Blast Furnace at Jamuria plant

Declared interim dividend of Rs. 2.25 per share

Investor Release

Kolkata, West Bengal, 28<sup>th</sup> January 2025 - Shyam Metals and Energy Limited (SMEL), a leading multi-metal conglomerate with footprints in carbon steel, stainless steel, specialty alloys and aluminum foil along with captive power plant announced its Financial Results for the quarter ended 31<sup>st</sup> December 2024.

### Key Financial Highlights: Q3 FY25

Revenue

**Rs. 3,753 crores** ↑

Operating EBITDA

**Rs. 456 crores** ↑

EBITDA

**Rs. 507 crores** ↑

Profit After Tax

**Rs. 197 crores** ↑

### Key Consolidated Financial Highlights

Particulars (Rs. Crs.)	Q3 FY25	Q3 FY24	Y-o-Y	Q2 FY25	Q-o-Q	9M FY25	9M FY24	Y-o-Y
Revenue	<b>3,753</b>	3,315	13.2%	3,634	3.3%	<b>10,998</b>	9,589	14.7%
Operating EBITDA	<b>456</b>	407	11.9%	407	12.1%	<b>1,350</b>	1,128	19.7%
Operating EBITDA Margins (%)	<b>12.2%</b>	12.3%		11.2%		<b>12.3%</b>	11.8%	
EBITDA	<b>507</b>	447	13.3%	481	5.3%	<b>1,527</b>	1,236	23.5%
Profit After Tax	<b>197</b>	126	56.8%	216	-8.5%	<b>689</b>	810	-14.9%
PAT Margins (%)	<b>5.3%</b>	3.8%		5.9%		<b>6.3%</b>	8.4%	

### Per Tonne Realisations (Product Wise Details)

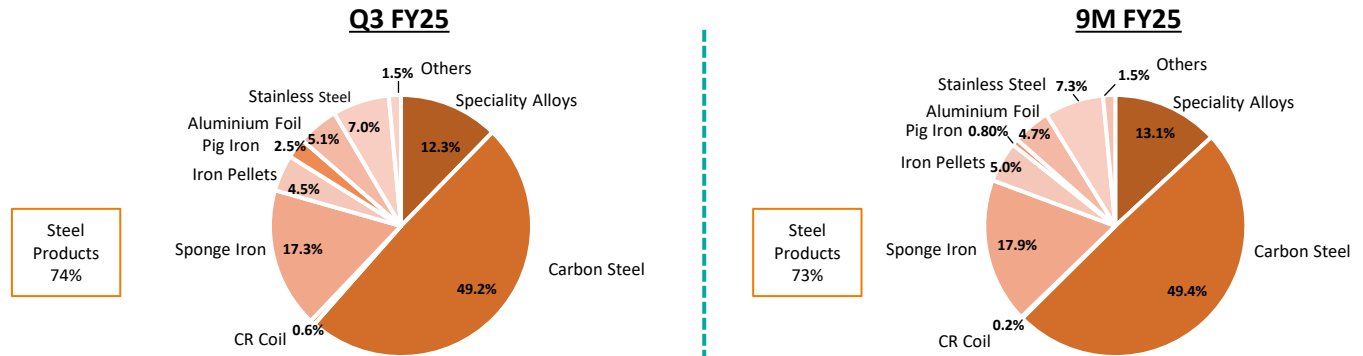
Per Tonne Realizations (Rs.)	Q3 FY25	Q3 FY24	Y-o-Y	Q2 FY25	Q-o-Q	9M FY25	9M FY24	Y-o-Y
Speciality Alloys	<b>95,234</b>	95,383	-0.2%	99,851	-4.6%	<b>97,516</b>	95,248	2.4%
Carbon Steel	<b>43,684</b>	46,309	-5.7%	43,205	1.1%	<b>44,678</b>	47,665	-6.3%
Sponge Iron	<b>25,315</b>	26,759	-5.4%	24,306	4.2%	<b>25,607</b>	27,462	-6.8%
Iron Pellets	<b>8,683</b>	8,997	-3.5%	8,123	6.9%	<b>8,600</b>	8,869	-3.0%
Aluminium	<b>3,48,928</b>	3,15,102	10.7%	3,46,886	0.6%	<b>3,41,498</b>	3,30,138	3.4%
Stainless Steel	<b>1,27,652</b>	1,20,940	5.5%	1,37,523	-7.2%	<b>1,33,149</b>	1,06,543	25.0%

## Sales Volumes (in Tonnes)

Volumes (in tonnes)	Q3 FY25	Q3 FY24	Y-o-Y	Q2 FY25	Q-o-Q	9M FY25	9M FY24	Y-o-Y
Speciality Alloys	48,340	34,009	42.1%	52,509	-7.9%	1,47,468	1,26,597	16.5%
Iron Pellets	1,94,877	2,39,454	-18.6%	2,38,978	-18.5%	6,42,889	8,17,150	-21.3%
<b>STEEL PRODUCTS</b>								
Carbon Steel	4,22,291	3,65,274	15.6%	4,10,778	2.8%	12,16,776	10,58,773	14.9%
Sponge Iron	2,56,856	2,79,891	-8.2%	2,56,931	0.0%	7,69,566	6,13,442	25.5%
<b>Steel Products Total</b>	<b>6,79,147</b>	<b>6,45,165</b>	<b>5.3%</b>	<b>6,67,709</b>	<b>1.7%</b>	<b>19,86,342</b>	<b>16,72,215</b>	<b>18.8%</b>
Aluminium	5,476	4,310	27.1%	5,107	7.2%	15,154	11,567	31.0%
Stainless Steel	20,485	14,391	42.3%	20,934	-2.1%	60,270	35,531	69.6%

**Note:** In Q3 FY 25, we have also sold 27,414 Tonnes of Pig Iron from our newly commissioned plant at an average realisation of Rs. 33,794 per Ton. Similarly, we have sold 3,741 Tonnes of CR Coil/ CR Sheets from our newly commissioned plant at an average realisation of Rs. 63,346 per Ton.

## Revenue Breakup



### **Commenting on the Results, Mr Brij Bhushan Agarwal, Vice Chairman & Managing Director said**

*"We are delighted to report an exceptional performance in Q3FY25, with profitability soaring 57% YoY to ₹197 crores. Quarterly revenues increased by 13% YoY to ₹3,753 crores, while Operating EBITDA reached ₹456 crores. This remarkable growth reflects the resilience of our strategy and our relentless focus on operational excellence, even in a challenging market environment. The consistent growth of our value-added product portfolio further reinforces our commitment to diversification and strengthening our market position.*

*This quarter marks a key milestone as we successfully streamlined operations of the 0.77 MTPA Blast Furnace at our Jamuria Steel plant. This achievement is set to be significant driver of both revenue and margin growth going forward.*

*As we look ahead, our focus remains on fostering innovation, maintaining financial discipline, and delivering exceptional value for our stakeholders. These strategic priorities will continue to propel us toward sustainable growth and reinforce our leadership in the industry."*



## **About Shyam Metals And Energy Limited (SMEL)**


Shyam Metals is a leading and fastest-growing integrated metal-producing company based in India primarily in the steel Industry in West Bengal, Odisha, Girdih and Madhya Pradesh with a focus on Long Steel Products, Ferro Alloys, Aluminum and Stainless Steel The company got listed itself on the exchanges in 2021 and as on date of this press release possesses a market capitalization of **Rs. 19,511 Cr.** Spearheaded by Mr. B. Bhushan, Vice Chairman and Managing Director, the company strives to deliver unparalleled quality through their customized value-added solutions to meet business requirements. Headquartered in Kolkata, West Bengal, the company is amongst the largest producers of ferro alloys in terms of installed capacity in India (Source: CRISIL Report).

The company has the ability to sell intermediate and final products across the steel value chain. Shyam Metals is one of the leading players in terms of pellet capacity and the largest coal fired player in the sponge iron industry in terms of sponge iron capacity in India.

## **Safe Harbor Statement**

Any forward-looking statements about expected future events, financial and operating results of the Company are based on certain assumptions which the Company does not guarantee the fulfilment of. These statements are subject to risks and uncertainties. Actual results might differ substantially or materially from those expressed or implied. Important developments that could affect the Company's operations include a downtrend in the industry, global or domestic or both, significant changes in political and economic environment in India or key markets abroad, tax laws, litigation, labour relations, exchange rate fluctuations, technological changes, investment and business income, cash flow projections, interest, and other costs. The Company does not undertake any obligation to update forward-looking statements to reflect events or circumstances after the date thereof.

## **Contact Details**

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