

SMEL/SE/2024-25/40

July 30, 2024

The Secretary, Listing Department BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai 400 001 Maharashtra, India Scrip Code: 543299	The Manager – Listing Department National Stock Exchange of India Limited "Exchange Plaza", 5th Floor, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai 400 051 Maharashtra, India Symbol: SHYAMMETL
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Sub: Press Release

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (LODR) Regulations 2015, we are pleased to inform you that a press release was issued titled **"SMEL reports Q1 FY25 results with 37% YoY growth in Profit after Tax Operating EBITDA grew by 18% YoY"**

The same is enclosed herewith for your information and dissemination on your website.

Thanking you,

Yours faithfully,

For Shyam Metalics and Energy Ltd.

**Birendra Kumar Jain
Company Secretary
Membership No. A8305**



OUR BRANDS:



SHYAM METALICS AND ENERGY LIMITED

REG. OFFICE: Trinity Tower, 7th Floor, 83, Topsia Road, Kolkata - 700 046, West Bengal, CIN: L40101WB2002PLC095491 GSTIN: 19AAHCS5842A2ZD

SALES & MARKETING OFFICE: Viswakarma Building, North West Block, 1st, 2nd & 3rd Floor, 86C, Topsia Road, Kolkata - 700 046

T: +91 33 4016 4001 F: +91 33 4016 4025 Email: contact@shyamgroup.com Web: www.shyammetalics.com Follow us on:



Shyam Metals and Energy Limited (SMEL)

SMEL reports Q1 FY25 results with 37% YoY growth in Profit after Tax Operating EBITDA grew by 18% YoY

Investor Release

Kolkata, West Bengal, 30th July 2024 - Shyam Metals and Energy Limited (SMEL), a leading multi-metal conglomerate with footprints in carbon steel, stainless steel, specialty alloys and aluminum foil along with captive power plant announced its Financial Results for the quarter ended 30th June 2024.

Key Financial Highlights: Q1 FY25

Revenue from Operations	Operating EBITDA	EBITDA	Profit After Tax
Rs. 3,612 crores	Rs. 488 crores	Rs. 539 crores	Rs. 276 crores

Key Consolidated Financial Highlights

Particulars (Rs. Crs.)	Q1 FY25	Q1 FY24	Y-o-Y	Q4 FY24	Q-o-Q	FY24
Revenues	3,612	3,333	8.4%	3,606	0.2%	13,195
Operating EBITDA	488	414	17.8%	442	2.9%	1,570
Operating EBITDA Margins (%)	13.5%	12.4%		12.3%		11.9%
EBITDA	539	444	21.4%	493	9.3%	1,729
Profit After Tax	276	202	36.8%	220	25.5%	1,029
PAT Margins (%)	7.6%	6.1%		6.1%		7.8%

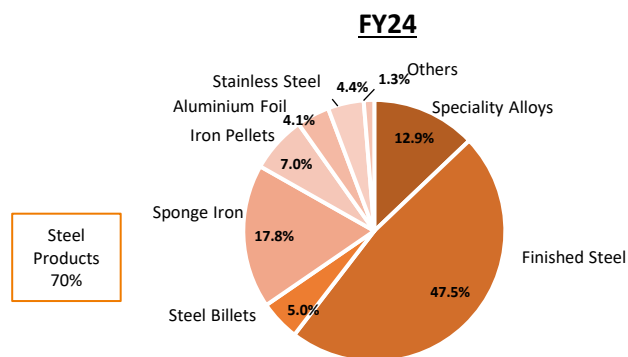
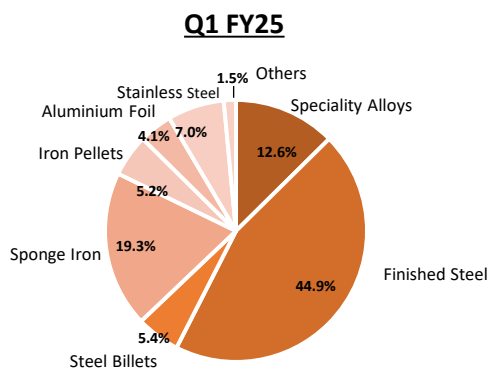
Per Tonne Realizations (Product Wise Details)

Per Tonne Realizations (Rs.)	Q1 FY25	Q1 FY24	Y-o-Y	Q4 FY24	Q-o-Q	FY24
Speciality Alloys	97,252	96,553	0.7%	95,554	1.8%	95,337
Finished Steel	47,990	50,557	-5.1%	44,821	7.1%	47,260
Steel Billets	42,636	44,379	-3.9%	38,910	9.6%	41,627
Sponge Iron	27,208	28,352	-4.0%	25,233	7.8%	26,798
Iron Pellets	9,067	9,013	0.6%	9,170	-1.1%	8,932
Aluminium	3,26,580	3,49,260	-6.5%	3,09,374	5.6%	3,23,841
Stainless Steel	1,34,266	91,500	46.7%	1,26,085	6.5%	1,13,108

Sales Volumes (in Tonnes)

Volumes (in tonnes)	Q1 FY25	Q1 FY24	Y-o-Y	Q4 FY24	Q-o-Q	FY24
Speciality Alloys	46,619	49,039	-4.9%	51,651	-9.7%	1,78,248
Iron Pellets	2,09,034	3,36,598	-37.9%	2,15,611	-3.1%	10,32,762
STEEL PRODUCTS						
Finished Steel	3,37,674	3,12,786	8.0%	3,81,255	-11.4%	13,28,714
Steel Billets	46,033	49,315	-6.7%	46,492	-1.0%	1,57,806
Sponge Iron	2,55,779	1,56,178	63.8%	2,60,408	-1.8%	8,73,851
Steel Products Total	6,39,487	5,18,279	23.4%	6,88,155	-7.1%	23,60,321
Aluminium	4,572	3,654	25.1%	5,035	-9.2%	16,602
Stainless Steel	18,851	11,358	66.0%	16,450	14.6%	51,700

Revenue Breakup



Commenting on the Results, Mr Brij Bhushan Agarwal, Vice Chairman & Managing Director said

"We are pleased to report a very strong performance this quarter despite industry challenges. Our Revenues grew by 9% YoY and PAT saw a robust growth of 37% YoY. This reflects our ongoing financial robustness and strategic expertise. We are witnessing an improved product mix, with higher contribution from our key products. We are steadfastly following our growth plans.

We have successfully started operations at our DRI unit and Captive Power Plant at the Ramsarup Industries facility in Kharagpur. This marks a major advancement in our strategic growth efforts. This development is poised to significantly improve our revenues and margins in the upcoming years.

We have further strengthened our board composition with appointment of Mr. Chandra Shekar Verma as Independent Director for period of 5 years.. His appointment as an Independent Director shall not only strengthen the strategic advisory board but also contribute to the critical decision-making process and drive the company's continued growth and development. On behalf of Shyam Metalics, I extend a warm welcome to him.

Our commitment to leveraging internal accruals and driving innovation will support our ongoing growth and leadership in the industry. As we move forward, we are unwavering in our commitment to driving continued growth and providing substantial value to our stakeholders"



Shyam Metals and Energy Limited (SMEL)

About Shyam Metals And Energy Limited (SMEL)

Shyam Metals is a leading and fastest-growing integrated metal-producing company based in India primarily in the steel Industry in West Bengal, Odisha, Girdih and Madhya Pradesh with a focus on Long Steel Products, Ferro Alloys, Aluminum and Stainless Steel The company got listed itself on the exchanges in 2021 and as on date of this press release possesses a market capitalization of **Rs. 19,983 Cr.** Spearheaded by Mr. B. Bhushan, Vice Chairman and Managing Director, the company strives to deliver unparalleled quality through their customized value-added solutions to meet business requirements. Headquartered in Kolkata, West Bengal, the company is amongst the largest producers of ferro alloys in terms of installed capacity in India (Source: CRISIL Report).

The company has the ability to sell intermediate and final products across the steel value chain. Shyam Metals is one of the leading players in terms of pellet capacity and the largest coal fired player in the sponge iron industry in terms of sponge iron capacity in India.

Safe Harbor Statement

Any forward-looking statements about expected future events, financial and operating results of the Company are based on certain assumptions which the Company does not guarantee the fulfilment of. These statements are subject to risks and uncertainties. Actual results might differ substantially or materially from those expressed or implied. Important developments that could affect the Company's operations include a downtrend in the industry, global or domestic or both, significant changes in political and economic environment in India or key markets abroad, tax laws, litigation, labour relations, exchange rate fluctuations, technological changes, investment and business income, cash flow projections, interest, and other costs. The Company does not undertake any obligation to update forward-looking statements to reflect events or circumstances after the date thereof.

Contact Details

Company: Shyam Metals and Energy Ltd.	Investor Relations: Orient Capital
	
Mr. Pankaj Harlalka	Ms. Payal Dave/ Mr. Sumeet Khaitan
pankaj.harlalka@shyammetalics.com	payal.dave@linkintime.co.in/ sumeet.khaitan@linkintime.co.in
CIN: L40101WB2002PLC095491	Tel: +91 9819916314/ +91 7021320701
www.shyammetalics.com	www.orientcap.com