

SMEL/SE/2024-25/69

04th October, 2024

The Secretary,  
Listing Department, BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai 400 001  
Maharashtra, India  
Scrip Code: 543299

The Manager – Listing Department  
National Stock Exchange of India Limited  
“Exchange Plaza”, 5th Floor, Plot No. C/1,  
G-Block, Bandra-Kurla Complex, Bandra (East),  
Mumbai 400 051, Maharashtra, India  
Symbol: SHYAMMETL

Dear Sir/Madam,

**Sub: Intimation of Exercise of Options by Employees under the Employee Stock Options pursuant to "SMEL Employee Stock Incentive Plan – 2023" (ESIP – 2023)**

This is to inform you that in regard to Grant of Options dated 27<sup>th</sup> September, 2023 and subsequent Vesting of the same on 27<sup>th</sup> September, 2024 under sub-plan SMEL Loyalty ESOP Scheme (ESOP II - 2023), 86,400 Stock Options are exercised on 03rd October 2024.

In this regard, please find attached the disclosure as per Annexure-A under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023.

The intimation is also being uploaded on the Company's website at [www.shyammetalics.com](http://www.shyammetalics.com).

Thanking You,

For Shyam Metalics and Energy Limited

  
Birendra Kumar Jain  
Company Secretary  
Membership No. A8305  
Encl: as above







OUR BRANDS:



**SHYAM METALICS AND ENERGY LIMITED**

REG. OFFICE: Trinity Tower, 7th Floor, 83, Topsia Road, Kolkata - 700 046, West Bengal, CIN: L40109WB2002PLC095491 GSTIN: 19AAHCS5842A2ZD

SALES & MARKETING OFFICE: Viswakarma Building, North West Block, 1st, 2nd & 3rd Floor, 86C, Topsia Road, Kolkata - 700 046

T: +91 33 4016 4001 F: +91 33 4016 4025 Email: [contact@shyamgroup.com](mailto:contact@shyamgroup.com) Web: [www.shyammetalics.com](http://www.shyammetalics.com) Follow us on:    

**Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Schedule III**

Sl. No.	Particulars	Scheme II – SMEL Loyalty ESOP Scheme (“ESOP II - 2023”)
1	Brief details of options granted	2,16,000 Options granted to 5 Eligible Employees under SMEL Employee Stock Incentive Plan – 2023” (ESIP - 2023) sub-plan SMEL Loyalty ESOP Scheme (ESOP II-2023).
2	Whether the scheme is in terms of SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 (if applicable)	Yes
3	Total number of shares covered by these options	2,16,000 Equity Shares are covered under this scheme.
4	Pricing Formula	<p>The said Options were granted at ₹ 221 (Rupees Two Hundred and Twenty-One Only), i.e. at 50% discount on the market price on 27<sup>th</sup> September, 2023.</p> <p>The market price was the latest available closing price on the National Stock Exchange of India Limited, being the stock exchange, which recorded the highest trading volume in the equity shares of the Company on September 26, 2023, being the previous trading day immediately preceding the date on which the Grant of Options was approved.</p>

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5	Options Vested	In terms of the Scheme, on the first anniversary of the grant date that is on 27.09.2024, 86,400 Options Vested to 5 Eligible Employees out of the total Options Granted.
6	Time within which option may be exercised	In terms of the Scheme, the Options vested can be exercised with in a period of 6 (Six) Months from the date of their vesting.
7	Options exercised	86,400 Options were exercised by 5 Eligible Employees
8	Money realized by exercise of options	₹ 1,90,94,400 (Rupees One Crore Ninety Lakh Ninety Four Thousand and Four Hundred Only.)
9	The total number of shares arising as a result of exercise of option	86,400 Shares i.e. 1 Option is equal to 1 Share
10	Options lapsed	Nil
11	Variation of terms of options	No Variation
12	Brief details of significant terms	As provided in <b>Annexure B</b>
13	subsequent changes or cancellation or exercise of such options	N.A.
14	diluted earnings per share pursuant to issue of equity shares on exercise of options	N.A.

Kindly take the same on record and oblige.

Yours Faithfully

For Shyam Metals and Energy Limited

  
Birendra Kumar Jain  
Company Secretary



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**Annexure B**

**Brief details of Significant Terms**

<b>Particulars</b>	<b>Scheme II – SMEL Loyalty ESOP Scheme (“ESOP II - 2023”)</b>								
<b>Purpose of the plan:</b>	To reward the employees for their past association and loyalty as well as to motivate them to contribute to the growth and profitability of the Company. The Company also intends to use these schemes to attract and reward employees for their long association with the organization.								
<b>Vesting of Options:</b>	Options shall vest in the following manner: <table border="1"> <thead> <tr> <th>Date of Vesting</th> <th>Vesting Percentage</th> </tr> </thead> <tbody> <tr> <td>On first anniversary of the grant date</td> <td>40% of the total Eligible Options shall vest</td> </tr> <tr> <td>On second anniversary of the grant date</td> <td>30% of the total Eligible Options shall vest</td> </tr> <tr> <td>On third anniversary of the grant date</td> <td>30% of the total Eligible Options shall vest</td> </tr> </tbody> </table>	Date of Vesting	Vesting Percentage	On first anniversary of the grant date	40% of the total Eligible Options shall vest	On second anniversary of the grant date	30% of the total Eligible Options shall vest	On third anniversary of the grant date	30% of the total Eligible Options shall vest
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<b>Exercise Price:</b>	Exercise price under ESOP II-2023 is 50% discount on the latest available closing price, prior to the date of grant on the recognized Stock Exchange on which the Shares of the Company are listed. If the shares are listed on more than one recognized Stock Exchange, then for grants given on market price, the Stock Exchange where there is highest trading volume on the said date shall be considered i.e. NSE Limited.								
<b>Exercise period and process of exercise:</b>	Stock options granted can be exercised with in a period of six months from the date of vesting.								



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